



PRESS RELEASE

WeLight becomes the first B Corp certified company in Madagascar

Antanarivo, 21 February 2023 – Following a rigorous review, WeLight has become the first company in Madagascar to achieve the B Corporation (B Corp) certification, an international label for companies that meet the highest standards of environmental and social performance. WeLight Madagascar is now part of a community of 50 certified B Corps in Africa. This prestigious recognition highlights WeLight's commitment to creating a positive and meaningful impact on its entire ecosystem, while contributing to a more inclusive and regenerative economy.

The B Corp certification is the only one that considers all dimensions of social and environmental performance: Governance, Workers, Community, Environment, and Customers. This label was created in the United States in 2006 and has become an essential reference for committed companies.

WeLight Madagascar received an overall score of 148.5 points, largely exceeding the average score of 96 points for B Corp certified companies. This score ranks the company among the most impactful in Africa. It also reflects WeLight's specific business consisting of providing access to reliable, clean, and productive electricity to people in rural areas. WeLight's solutions address the energy challenges of Madagascar, where the electricity access rate is around 15%.

This certification encourages WeLight to further and better pursue its mission to accompany the economic and social growth of rural areas, and to contribute to the sustainable transformation of the energy sector on the African continent.

Ngwing Kimani, B Lab East Africa Executive Director, says: *“Being able to welcome WeLight to the B Corp community is hugely exciting. Their commitment to doing business differently will be an inspiration to others and really help spread the idea in Africa that we can redefine success in business to be as much about people and planet as it is about profit”.*

Romain de Villeneuve, CEO, WeLight Madagascar: *« We are honored to join the selective B Corp community in Africa, and to become the first certified company in Madagascar. This label confirms that the values and impact created by WeLight are truly at the service of sharing and benefiting all stakeholders.”*

About WeLight

WeLight provides clean, affordable, reliable, and productive energy to people in remote rural areas of Madagascar and sub-Saharan Africa. WeLight was born out of the desire of three leading economic players with significant expertise in Africa (AXIAN Group, Sagemcom and Norfund) to implement renewable energy solutions and deploy them throughout the continent. WeLight intends to provide electricity to isolated villages and thus contribute to their economic development. It currently operates 40 mini-grids serving 9,000 electrified households.

<https://www.welight-africa.com/>

About B Lab East Africa

B Lab East Africa is a non-profit established in 2017 to serve a growing community of over 50 African companies using business as a force for good. B Lab measures and verifies companies' environmental and social performance using the B Impact Assessment, and ensures rigorous standards are met by all Africa B Corps. Together with B Lab teams from around the world, they link a global network of socially and environmentally responsible businesses and promote positive, action-led change towards a new approach to business.

<http://b-labafrika.net/>

Press contact

WeLight Madagascar

Nicolas Teisserenc, nicolas@poinciana.co, tél. +33 6 18 09 66 90