

Antananarivo, May 4th 2022

AXIAN ANNOUNCES THE ACQUISITION OF EYDON PETROLEUM, ONE OF SENEGAL'S EMINENT PETROLEUM-PRODUCTS DISTRIBUTORS.

The Pan-African conglomerate is ramping up its footprint in the West-African region with its acquisition of EYDON Petroleum, a petroleum-products distributor in Senegal.

EYDON, an AXIAN-group subsidiary, is a first-rate company that specialises in the distribution of petroleum-products and other related services. Thanks to its far-reaching network of fuel stations and bilge pumps, EYDON delivers high-quality customer service through experienced professionals.

AXIAN's acquisition of EYDON illustrates the Group's intention of investing in Senegal's energy sector and strengthen its presence across West Africa.

EYDON is now part of AXIAN Energy, the AXIAN group's energy cluster, who have committed to making energy accessible to all by offering innovative, reliable and eco-friendly energy solutions that meet people's everyday needs.

Malick Gueye, EYDON Petroleum's new CEO, will pursue the company's growth strategy set by his predecessor, Papa Moctar Sarr, who has been nominated as Chairman of the Board. With over 20 years of experience in Senegal and West Africa's petrol industry, Malick Gueye aims for EYDON to be recognized as an innovative and client-oriented company.

EYDON, a prominent petroleum-products distributor in Madagascar, shares AXIAN's values and is committed to championing energy inclusion across Senegal.

// A new chapter begins for EYDON as they join AXIAN Energy. Our people and EYDON's people share a goal: to offer more sustainable activities and become a proactive partner in driving energy inclusion. // Benjamin Memmi. CEO, AXIAN Energy.

A PROPOS D'EYDON

The EYDON PETROLEUM group was created in 2007 and became a first-rate actor in petroleum-product distribution and related services, complemented by a large network of fuel stations and bilge pumps. EYDON PETROLEUM operates in Senegal as an industrial actor in petroleum product distribution to individuals, collectives and businesses. As such, EYDON has deployed all resources relevant to its distribution of petroleum products in a way that is independent, efficient and includes many complementary services in line with the needs of various groups of clients.

A PROPOS D'AXIAN ENERGY

The AXIAN group's AXIAN Energy cluster leverages innovative, clean and sustainable energy solutions to bolster energy inclusion and the African continent's energy transition.

AXIAN is an engaged partner in the socio-economic growth of the countries where it operates. With over 6,000 daring and passionate staff, the group systematically ensures that its products and services have a positive and sustainable impact on the day-to-day lives of millions of Africans.

The AXIAN Group is a signatory of the United Nations' Global Compact initiative and committed to the integration of its 10 Sustainable Development Goals (SDGs) into group strategy, policies and operations

CONTACT

Jean-Denis Boudot, *Directeur Communication Groupe*

 +261 34 07 042 70

 jean-denis.boudot@axian-group.com