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The "Less Bad/

More Good" Model

OUR PRIORITIES

& Entrepreneurship

Environment

Communities & Inclusion

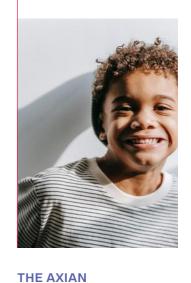
Innovation

& Investments

Talent



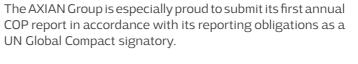




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AXIAN's decision to join the UNGC in 2020 was not neither impulsive nor half-hearted—the global health crisis that we were plunged into over a year ago has changed peoples' lives, our business model, aggravated existing social issues, and more. This crisis also highlights the urgency with which the world must strive to achieve the UN's 17 Sustainable Development Goals (SDGs) by 2030. We only have 10 years to overcome significant global challenges, like preventing pandemics, fighting climate change, preserving biodiversity, inequalities within society, gender equality, combating hunger or protecting human rights.

As Africa faces these high-stakes socio-economic challenges, we are making possible a new paradigm that integrates innovation, sustainable means of production, energy consumption and socio-economic growth.

At AXIAN, positive impact lies at the heart of our group's strategies. We act on the belief that as a private-sector, African group, we have a duty to drive digital, energy and financial inclusion for all—and as a large business operator in the region, we play a crucial role in this part, as well as other parts, of Africa's socio-economic growth. We also have the crucial ability to innovate with initiatives that are more inclusive and more environmentally-friendly.

AXIAN is an ambassador of the UN Global Compact in Madagascar by virtue of our group's decision to join the Global Compact Local Network for the Indian Ocean. We are committed to pushing and helping companies in their adoption of the Ten Principles of the UN Global Compact. We are proud to bear this responsibility, and to invite both our public and private-sector partners to join us in answering the call to address the world's climate and social crises.

We believe wholeheartedly in our continent's value and its capacity to become a model new thinking that transcends profitability, and instead focuses on giving future generations a better world and a cleaner planet. Our Africa wants everything that is best for its people, and we must act now to give furtherance to this wish.

This report is intended to present and summarise the AXIAN group's undertakings during the year 2020 to advance the Four Pillars of its CSR and Sustainability agenda.

AMIN ET HASSANEIN HIRIDJEE
AXIAN GROUP CEO'S





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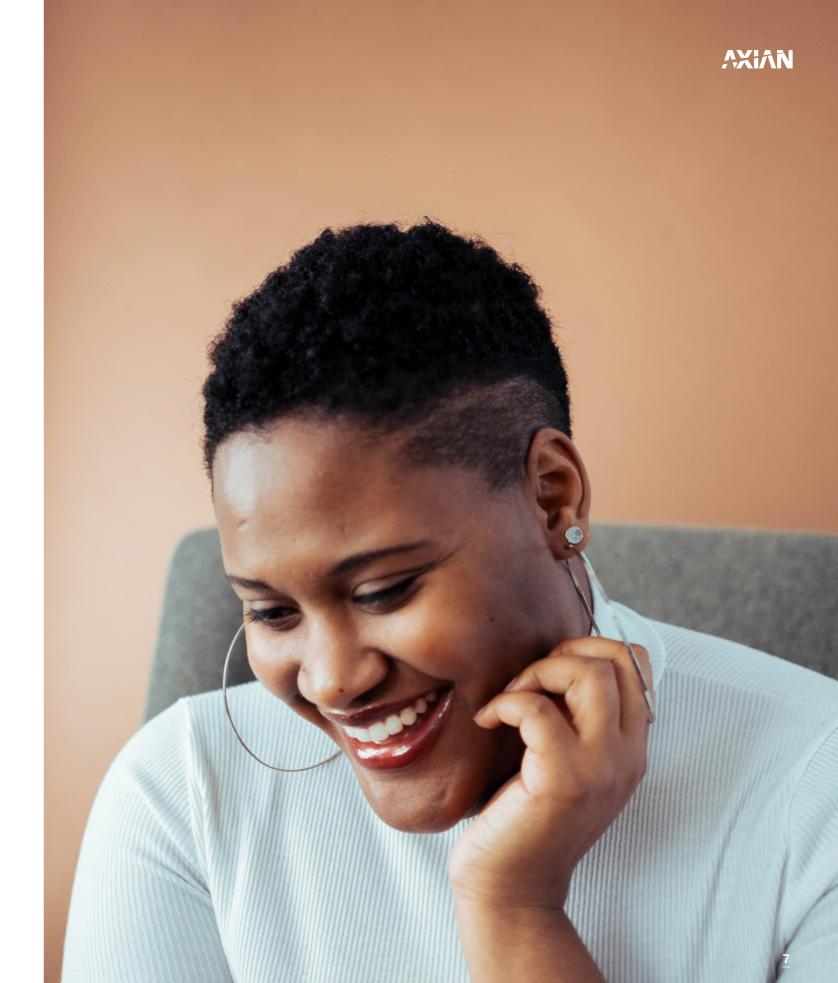
WHO WE ARE

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14 KEY FIGURES

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A first-rate investor serving inclusive growth across Africa

Born in Madagascar

AXIAN is a diversified group that operates in **5 key sectors** with high growth potential







ELECOMS



NNOVATION

+5,000 staff across the Indian Ocean and Africa: we are an effective partner in developing countries' economic

4 bold values:
Daring
Passion
Innovation
Commitment







Our model relies on creating a positive impact and shared value

We design, create and deploy our products, services and infrastructures in a way that allows them to best respond to needs and wants across our markets. We are reinventing our value chain and our choice of partners to support economic and social progress.

We are also acting in support of the creation of an entrepreneurial, learning-based culture among our people to promote trainings and the learning of new skills among our employers.

Our model requires crosscluster synergies across our expertises

Thanks to the overlaps between our subsidiaries in the energy, real-estate, innovation & fintech, finance and telecoms, we strive to anticipate challenges, innovate and create solutions that are adapted to specific markets and communities.

By pooling our knowledge, experience, resources and our people, we are able to create cross-cluster projects within our group. As a result, our operations are both effective and efficient, and allow us to leverage new opportunities while bringing solutions that are adapted to peoples' everchanging needs and uses.

Our model capitalizes on innovation and digital

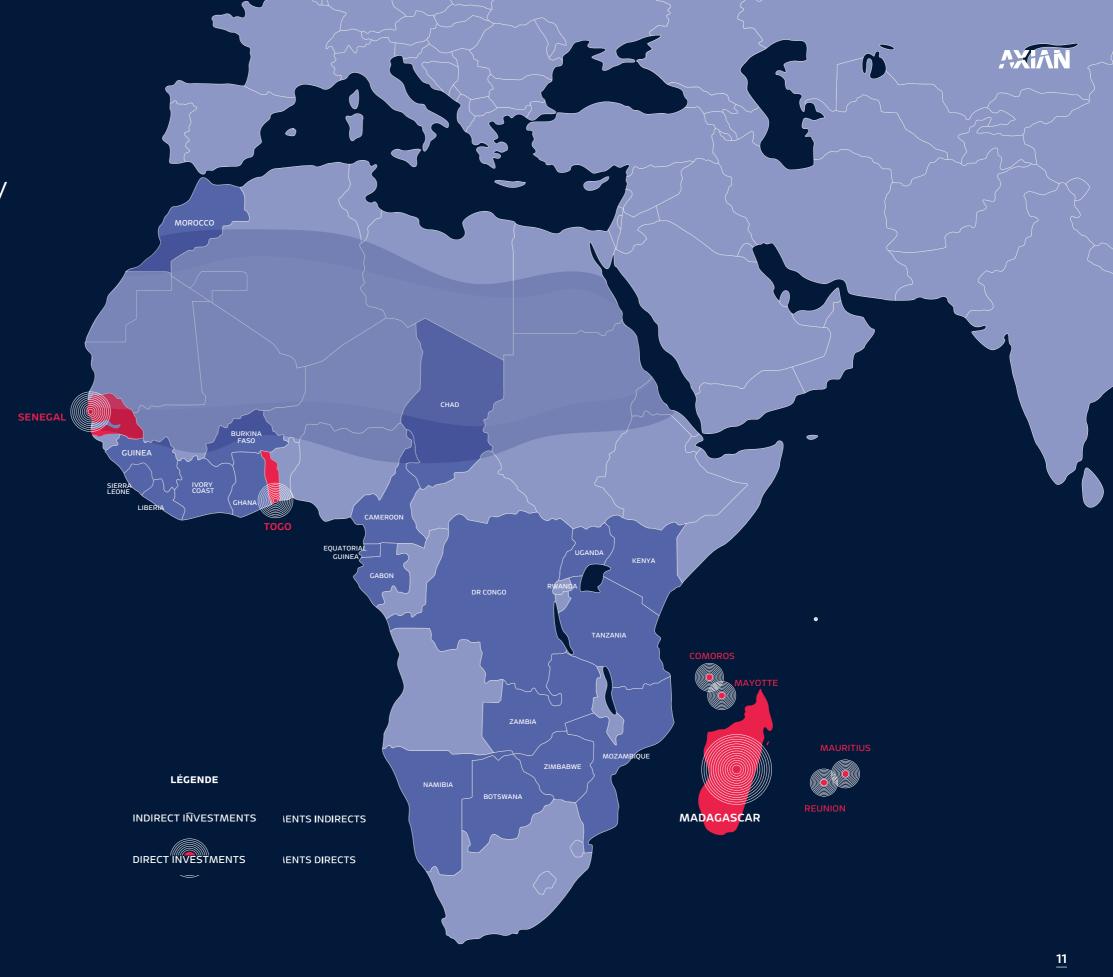
To become an African gamechanger, we respond to a multidimensional need: to continuously adapt our products and services, our environment, our business, and consumption trends of our communities. We enable transformative change across our area of operations to bring the latest innovation and cutting-edge technology to market.

A UNITED GROUP SERVING OUR CONTINENT

Today, AXIAN operates, both directly and indirectly, in **28 countries** across Africa and the Indian Ocean.

Our goal:

To create a positive, sustainable impact on as many people as possible by enabling digital, energy and financial inclusion through our achievements and commitments.



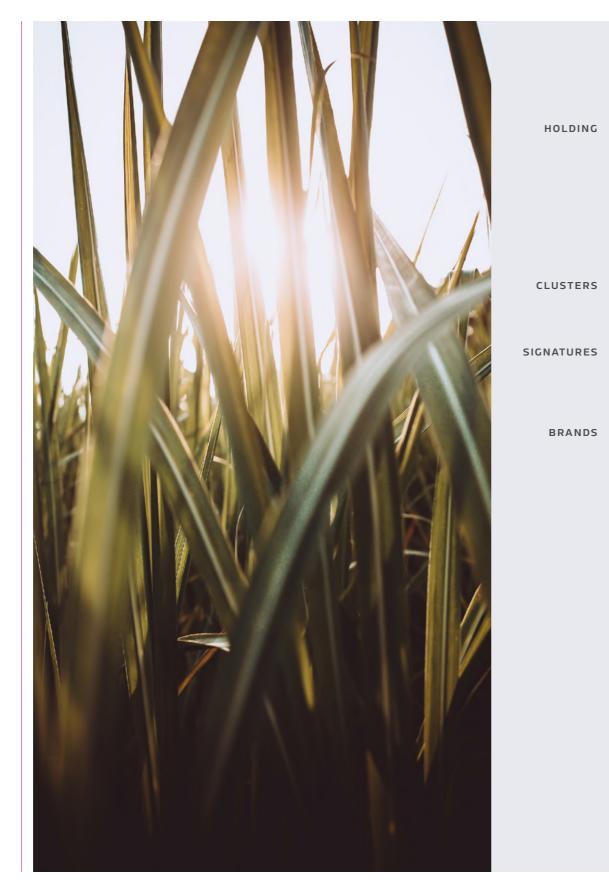


A vision

Our continent wants the best for its future generations.

A mission

To enable digital, energy and financial inclusion for all by creating a positive impact in industries with high growth potential.



OUR CLUSTERS





FINANCE



TELECOMS







ENERGY

REAL ESTATE

OPEN INNOVATION & FINTECH

LET'S ACCESS FINANCE

LET'S CONNECT

LET'S **RENEW ENERGY**

LET'S BUILD

LET'S CREATE

















































OUR TEAM



1,1 Billion Turnover in 2019

5,000 employees across

USD invested across all operations

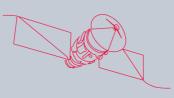




stations



Ocean



Our Sustainability management team is made up of experts and designs our CSR strategy across all industries, both at the subsidiary level and via our investments, with strategic input from the Sustainability Committee.

AXIAN GROUP CEO'S







HASSANEIN HIRIDJEE CHIEF EXECUTIVE OFFICER

EXECUTIVE COMMITTEE



PHILIPPE PRODHOMME CHIEF FINANCIAL OFFICER



VÉRONIQUE PERDIGON GENERAL SECRETARY



JEAN-DENIS BOUDOT GROUP CHIEF COMMUNICATION



MICHAEL RATOVOSON CHIEF HUMAN RESOURCES



ENERGY CLUSTER CHIEF EXECUTIVE OFFICER



STÉPHANE OUDIN TELECOM CLUSTER CHIEF EXECUTIVE OFFICER



HASSANE MUHIEDDINE FINANCE CLUSTER CHIEF EXECUTIVE OFFICER



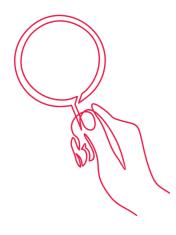
MATTHIEU MACÉ INNOVATION & FINTECH CLUSTER CHIEF EXECUTIVE OFFICER



PATRICK PISAL CHIEF EXECUTIVE OFFICER TELMA MADAGASCAR / TELCO DIRECTOR / TELCO DIRECTOR INDIAN OCEAN, REUNION ISLAND & MAYOTTE

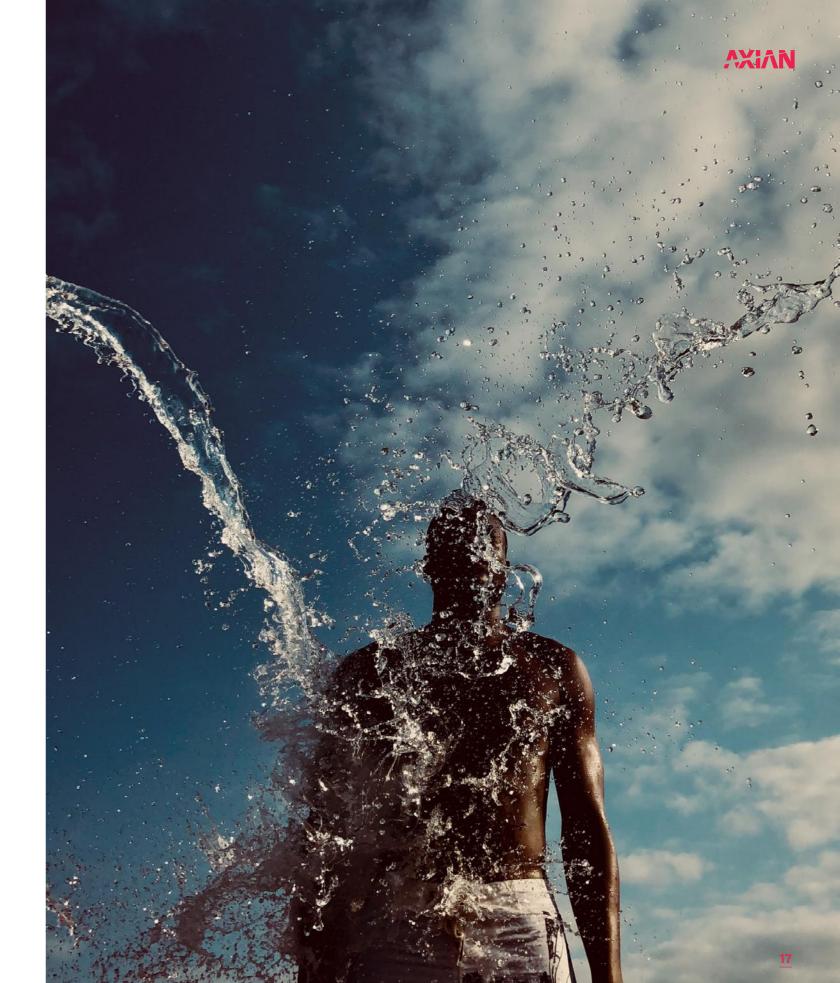


DOMINIOUE ANDREAS DIRECTOR OF PUBLIC AFFAIRS & INSTITUTIONAL RELATIONSHIPS



POSITIVE IMPACT FOR AXIAN

- 18 KEY FIGURES AND OUR GOAL
- OUR IMPACT-CENTRIC GOVERNANCE
- 22 SCORING OF OUR IMPACT PROJECTS







OUR POSITIVE IMPACT IN FIGURES

10,000m²

dedicated to
entrepreneurship and
innovation

13,600km

of **Fibre Optic** installed across Africa 16,000

people connected to solar electricity thanks to WeLight in

25 villages bringing

9H of electricity per day on average



15 Millions

people have access to mobile connectivity across Africa and the Indian Ocean

The AXIAN Group is a

UNGC
signatory



171,800

jobs reliant on AXIAN operations and investments in Madagascar .

1.2% of working-age population*





1st
operator to develop
5G in Africa

42,000 hours of training delivered in 2020

Creation of an

impact

Management team
in 2019

US\$ 530M

of total service value produced, or 4% of Madagascar's GDP

52

JOB MULTIPLIER

for every employee, AXIAN indirectly supports another 51 jobs in Madagascar

 $\underline{18}$



We want our Africa to be fair and inclusive

We act everyday to give our businesses more purposes. Beyond our **business impact**, we also want to create **social and environmental benefits** that benefit peoples' day-to-day lives. This way, our purpose will make sense to **Africa's people and communities.**

Concrete, positive impact at the heart of our strategy

Positive Impact is the driving force behind our initiatives:

- We systematically seek to ensure that our actions in sectors with high growth potential generate positive outcomes.
- We seek to understand, optimise and consolidate the positive impact that our operations generate, and find ways to make this impact sustainable and longlasting.
- We want to be environmentally-conscientious, and we want each and every one of us to work towards an innovative and long-lasting future impact.
- We help improve quality of life via strategic choices that favour affordable, accessible, safe and reliable products and services.

Shared benefits across communities

Today, we are **committed to tomorrow**, more people being **connected** to their loved ones and the world, have **access to secure financial services** and **clean, reliable energy**.

By growing together, we are helping reveal our continent's full potential.



The Impact
Management Team
created in

2019



FANILO RAKOTOVAO -Impact Director, Axian Group

Ensure that our actions are sustainable and meaningful is now Axian's mission and responsibility.

AXIAN's Impact Management team is tasked with measuring, evaluating and reinforcing our subsidiaries and our managers' positive impact. This is done by way of a proprietary Impact Scoring methodology that was created internally. In 2020, we created an Environmental & Social Department, as well as a HSE department.

Each of our subsidiaries has nominated an Impact ambassador to ensure that actions, achievements and commitments are properly communicated, as well as guarantee formal points of contacts between all companies for cross-functional and interdisciplinary projects.

VISION

At AXIAN, "to be good and do good" has become a mantra. It not only guides our business decisions, but also dictates the social and environmental commitments we undertake.

We remain keenly aware that the growth and sustainability of our operations is only possible if we create a positive impact and mitigate negative impacts, whatever the venture. **That is what we call "positive impact."**

Our group is now more committed than ever to **achieving this goal.** We also strive to prove the sincerity of our engagements with actions that concretise and embody the spirit of positive impact. This is one of the main drivers behind our track record of acting to better peoples' day-to-day lives as well as their future.



NATURE OF THE IMPACT	LESS BAD	MORE GOOD					
	DO THINGS WELL						
NATURE OF THE ACTION	COMPLIANCE	BUSINESS	PATRONAGE	CSR			
DEFINITION	Activities to comply with national and international standards and regulations on social, health and environmental aspects of our operations.	Activities that are founded on a business model, existing demand, a long-term clientele, a viable concept and a competitive advantage.	When a company chooses to donate, charitably and without seeking any returns, to a project of public interest.	The voluntary or legally-requisite consideration of environmental, social, economic and ethical aspects of its operations' internal and external effects.			
	Meeting requirements	Long-term profitability	Stakeholder wellbeing	Improving the brand's standing			
	Avoiding penalties	Driving sustainable growth in the group's area of operations	Improving brand reputation	Investing in company and cluster-level projects that support the UN's SDG (Sustainable Development Goal) agenda			
OBJECTIVES	Reduce costs of failure to comply	Empower the group's assets: expertise, logistics and network	Improve the company's environment	Meeting societal, and sometimes legal needs			
	Increasing system and network efficiency			Mitigating negative impacts			
	Bolstering professionalism			Responding the UN's Global Compact			



OUR STRATEGY

- 26 TALENT & ENTREPRENEURSHIP
- 27 ENVIRONMENT
- 28 COMMUNITIES & INCLUSION
- 29 INNOVATION & INVESTMENTS



AXIAN

As we defined our impact strategy, we identified 4 high-priority axes of impact for the group and its subsidiaries.

Talent & Entrepreneurship





To improve the day-to-day lives of our current and future employees while working towards their wellbeing is one of AXIAN's foremost priorities. We support the skill acquisition and professional learning of our employees so that they can find personal and professional fulfilment within their work. We also work towards developing a salutary and empowering work culture that encourages entrepreneurship and initiative.



- LOCAL JOB CREATION
 •10%/YEAR
- .50%
 WOMEN AMONG STAFF, OF
 WHICH 25% IN MANAGERIAL
 POSITIONS BY 2022
- .50%

 OF ALL STAFF TRAINED

 PER YEAR
- .100%
 SOCIAL PROTECTIONS
 FOR STAFF AND PARTNERS/
 SERVICE PROVIDERS
- .100%
 SIGNATURE RATE OF SUPPLIER
 ETHICAL CODE (INCLUDING
 UNGC'S 10 SDGS)

Aligning our business and CSR strategies with the global fight against climate change is also one of AXIAN's strategic priorities. A year ago, we began measuring our greenhouse-gas emissions in an effort to be transparent about our environmental impact and maximise our efforts to reduce them. We are implementing impact-centric solutions to become a renewable-energy champion within our area of operation and invest actively in growing local carbon sinks.



Environment

CONTRIBUTION TO THE FIGHT AGAINST CLIMATE CHANGE:

- CARBON FOOTPRINT STUDY
 AND REPORT AS PER SCOPE 3
 RESULTS
- REDUCED CO2 EMISSIONS BY

10%: PRIMARILY
ELECTRICITY CONSUMPTION
REDUCED BY MANAGING
WORKPLACE WASTE, RECYCLING
ELECTRONIC WASTE AND USING
LESS ENERGY-INTENSIVE
SERVERS.



IN POWER PRODUCTION (50% OF PLANTS) AND USAGE (50% OF OFFICE AND BUSINESS CONSUMPTION).

- INVEST IN LOCAL CARBON SINKS VIA COMPENSATION BASED ON OUR EMISSIONS AS PER SCOPE 3.
- REFORESTATION INITIATIVES AND INVESTING IN CONSERVATION OF PROTECTED AREAS.







Communities & Inclusion



To promote inclusive economic growth by working towards universal access to electricity, financial services and digital technology. Energy, financial and digital inclusion allow everyone to participate in socio-economic development in all countries within our area of operation, and further validate our commitment to inclusive growth. To AXIAN, there is only one way to grow: to advance while leaving no one behind.





INCLUSION IN 2030

- . 6 MILLIONS

 MOBILE-MONEY USERS IN

 MADAGASCAR
- DOUBLE OUR NUMBER OF MOBILE INTERNET USERS
- **DOUBLE** OUR RURAL ENERGY COVERAGE AREA
- TO DEVELOP NEW
 PRODUCTS AND SERVICES IN
 HEALTHCARE AND EDUCATION
 (PRIORITY SDGS
 FOR MADAGASCAR)

Innovation & Investments

To become a gamechanger on the continent, we are championing a multifaceted transformation: that of our products and services, our group, our environment and shifting trends and needs across Africa. We are steering these transformations within our area of operation so that we can both drive and contribute to how sectors with high growth potential will emerge from developing economies.



- FROM MOBILE-MONEY
 SERVICES
- COMMERCIAL 5G
 DEPLOYMENT IN
 MADAGASCAR AND TOGO
- . 13,600 Km OF FIBER-OPTIC CABLE
- DIRECT PARTICIPATION
 IN LEADING REGIONAL
 AND INTERNATIONAL
 SUBMARINE-CABLE
 PROJECTS
- TO SUBSCRIBE TO IMPACTFUL, RESPONSIBLE INVESTMENT FUNDS
- WILL SET A BUDGET
 FOR SUSTAINABLE
 INFORMATION (IN LINE
 WITH SDG'S)







MEASURING OUR POSITIVE IMPACT

- 32 AXIAN'S IMPACT SCORING
- 36 OUR SOCIO-ECONOMIC IMPACT (UTOPIES STUDIES)
- OUR ENVIRONMENTAL IMPACT (UTOPIES STUDIES)





AXIAN's Impact Score

Today, measuring the scope of our impact is indispensable to fulfilling our group-level vision. We need to understand the impact that our activities have on our surroundings. This will allow us to spread this impact mindset both within the group and outside of it. Our impact score was conceived internally and working in tandem with international experts. It contains four areas, all of which also comprise the Four Pillars of our impact strategy (see below).



MEASURING OUR PROGRESS VIA OUR YEARLY SCORECARD

Our impact survey has motivated our internal stakeholders to deploy several actions that limit their business's negative impact but also increase their positive impact on society, the environment and the economy.

In 2020, out of 13 subsidiaries that were tracked and surveyed, most attained or surpassed their Impact objectives.

2020 IMPACT SCORE RESULTS





YEAR-OVER-YEAR IMPACT SCORE PER STRATEGIC PILLAR















REAL	ESTATE	

		· · · · ·						TEEECOMIS		& FINTECH		NEAL ESTATE			
		BNI	IORS	JOVENA	EDM	GES	WELIGHT	TELMA	CONNEC- TEO	том	MVOLA	NEXTA	FIRST IMMO	SGEM	TOTAL
	2019	5	9	4	4	4	2	5	2	3	4	12	3	7	64
TALENTS TALENT & ENTREPRENEURSHIP	2020 OBJECTIVES	6	9	9	7	9	8	7	5	8	6	12	6	10	102
LNIREREINEURSHIF	2020 COMPLETIONS	8	7	10	6	6	6	10	6	6	6	12	4	5	92
	2019	4	1	3	2	4	2	6	0	7	6	4	4	0	43
INNOVATIONS INVESTMENTS	2020 OBJECTIVES	7	2	7	3	6	7	8	4	8	8	9	7	1	77
	2020 COMPLETIONS	9	3	8	3	7	8	8	4	8	7	6	5	2	78
DODUL ATIONS	2019	5	1	1	0	10	5	11	0	3	7	4	0	0	47
POPULATIONS COMMUNITIES & INCLUSION	2020 OBJECTIVES	7	3	4	2	10	8	11	0	5	7	8	0	2	67
a intelession	2020 COMPLETIONS	8	1	3	2	11	10	9	0	5	8	3	2	2	64
	2019	0	0	-2	0	0	3	6	0	-1	2	1	-1	1	9
PLANET ENVIRONMENT	2020 OBJECTIVES	4	1	3	5	10	9	7	2	6	2	4	0	4	57
	2020 COMPLETIONS	4	2	3	6	5	9	6	3	5	4	2	2	4	55
	2019	14	11	6	6	18	12	28	2	12	19	21	6	8	163
AXIAN	2020 OBJECTIVES	24	15	23	17	35	32	33	11	27	23	33	13	17	303
LET'S GROW TOGETHER	2020 COMPLETIONS	29	13	24	17	29	33	33	13	24	25	23	13	13	289
TOTAL IMPACT POINTS	% Completion – 2020 Objective	121%	87%	104%	100%	83%	103%	100%	118%	89%	109%	70%	100%	76%	95%
1 311113	Progress vs 2019	107%	18%	300%	183%	61%	175%	18%	550%	100%	32%	10%	117%	63%	77%

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The system we used to calculate the AXIAN group's socio-economic and environmental impact.

UTOPIES®

FRANCE'S TOP-RANKED
INDEPENDENT CONSULTANT ON
SUSTAINABILITY AND STRATEGY

Utopies was founded by Elisabeth Laville in 1993 and is now the top-ranked consulting outfit for sustainability strategy and the first-ever French company to attain BCORP certification (122 points in 2020).

Our consulting relies on 4 axes where clients can dig into new possibilities and integrate CSR into business and innovation.

- A positive brand
- Impact measures and implementation strategy
- Innovation that supplements change
- · An integrated-sustainability approach.



















Utopies also has an online and offline think tank that publishes position papers, organises surveys and studies and assembles focus groups. Some of their work includes "Mes Cours pour la Planète," "Campus Responsables" as well as webinars on resilience-building.

SEVERAL CARBON-ACCOUNTING STANDARDS ARE WIDELY USED TODAY, ESPECIALLY:

	GREENHOUSE GAS PROTOCOL	BC BILAN CARBONE®	A D E M E Agence de l'Environnement: et de la Mibrise de l'Energie
KEY ELEMENTS	GHG PROTOCOL	BILAN CARBONE®	BEGES
TARGET	Companies	Companies, events, projects, collectives	All companies that are legally required to track GHG emissions.
ORGANISATIONAL SCOPE	Funds and capital	Funds and capital	Funds and capital
OPERATIONAL SCOPE	Scopes 1, 2 and 3 (not required)	Scopes 1, 2 and 3 (over 23 benchmarks)	Scopes 1, 2 and 3 (not required)
AVAILABLE TOOLS	Sector-specific and cross- functional	Master table to compute + utility templates following GHG Protocol, ISO, BEGES and CDP formats	No tools provided
EMISSIONS SCOPE	6 GHGs from Kyoto Protocol	6 GHGs from Kyoto Protocol + 3 GHGs	6 GHGs from Kyoto Protocol
THIRD-PARTY VERIFICATION	An independent or internal verification are both possible	No third-party verification available, but tools can only be used by persons trained by the BC professional association, thus ensuring accuracy.	Regulation does not require third-party verification but enunciated action plans are legally-binding.
AUDIT SPAN	///	Annual	Every 3 years for collectives; every 4 years for companies.

We will employ the **Bilan Carbone**® method to conduct this survey.



The Methodological basis for the Local Footprint Model

To reproduce the real economy as realistically as can be

TO ANALYSE SEVERAL LOCAL AND INTERNATIONAL **ECONOMIC DATABANKS**

PURCHASING/PROCUREMENT





CONSUMPTION/USAGE







PRODUCT TRADE/EXCHANGE



SERVICES TRADE



PURCHASE/ADDED-VALUE COEFFICIENT



TAX-TO-GDP RATIO/ SALARY-TO-GDP RATIO





TO CALIBRATE ALGORITHM ADAPTED TO NATIONAL SPECIFICITIES AND BALANCE OF **TRADE**





TO QUALIFY FINANCIAL VALUE OF ENVIRONMENTAL AND SOCIO-**ECONOMIC FACTORS**

JOBS AND GDP









GHG EMISSIONS Raw materials Water



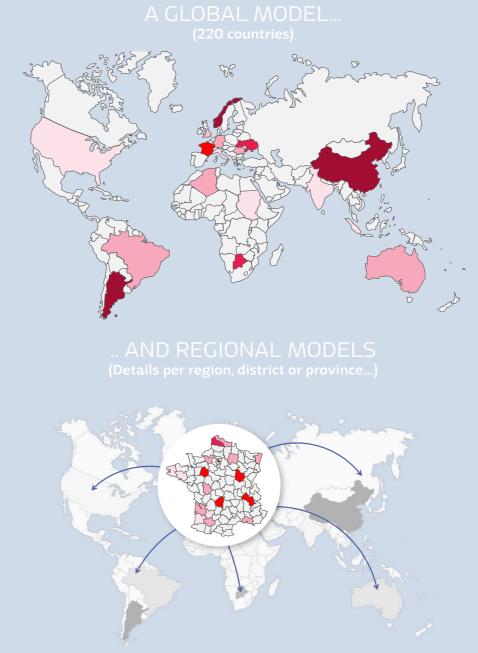




BIODIVERSITY







Axian is now the 1st group in Madagascar to have carried out a Scope-3 **GHG** emissions **survey** in line with international norms and standards, on all of its operations.

In Europe, several large groups operating in similar sectors of industry are currently conducting scope-2 GHG emissions surveys.

LOCAL FOOTPRINT® COVERS 220 COUNTRIES

(GROUPING BY GEOGRAPHIC ZONES IS POSSIBLE) AND 380 SECTORS.



Results of AXIAN's socio-economic Impact stemming from its operations and investments

171,800

jobs tied to AXIAN's operations and investments in Madagascar

(or 1.2% of the country's working population)

530M \$

or 4% of Madagascar's GDP

jobs tied to BNI and MVOLA

×52

Job Multiplier: for every AXIAN employee, 51 other jobs are indirectly tied to the group's operations and investments

DEFINITIONS

AXIAN's activities in Madagascar

This includes all activities linked to day-to-day operations, by way of its expenses (purchases, salaries, taxes) for the year and for all companies.

AXIAN's financial services

These are the financial services disbursed by BNI MADAGASCAR and MVOLA as loans or as advances in 2019.

Jobs tied to the group are full-time equivalents

These are jobs that rely on AXIAN's day-to-day activities. The jobs, both paid and unpaid, and both public and private, are 100% supported by AXIAN and are measured as "job per person per year" and the unit's definition does account for the number of hours a person usually works for during the year.

GDP Creation/Contribution to National GDP

This is a key economic indicator of wealth creation. It englobes AXIAN's contribution to all wealth that was created on Malagasy soil during the past year.

Job Multiplier

The job multiplier is the ratio of all jobs tied to AXIAN's day-to-day operations to persons that are directly employed by AXIAN.

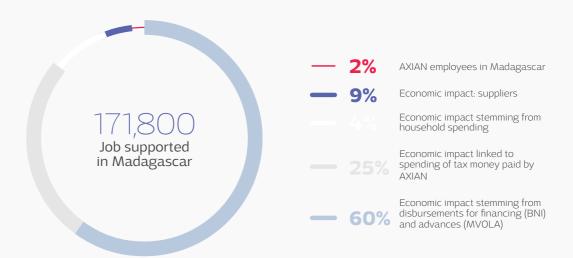
Working population

The proportion of people aged 15-64 who are economically-active, working contributors to the production of goods and services over a period of time. In 2019, Madagascar's was estimated at 138 M people.

Consolidated Impact in Madagascar

Jobs supported per type of impact

These are day-to-day activities. Through its spending, AXIAN sustained 171,800 jobs (full-time equivalent) (see breakdown).



AXIAN STAFF IN MADAGASCAR

3,280 jobs

Full-time Yearlong equivalent.

ECONOMIC IMPACT OF SUPPLIERS

16.250 iobs

Supported by AXIAN's expenses.

ECONOMIC IMPACTS LINKED TO HOUSEHOLD SPENDING

6,860 jobs

Supported by:

- Salary paid to AXIAN employees.
- · Salary paid to employees throughout AXIAN's supplier chain.

ECONOMIC IMPACT LINKED TO PUBLIC SPENDING

42,670 jobs

Supported by:

- Taxes paid by AXIAN.
- · Taxes paid by AXIAN employees.
- · Taxes paid by AXIAN suppliers and their employees.
- Taxes paid by companies and employees who depend on household spending.

ECONOMIC IMPACT OF BNI LOAN AND MVOLA ADVANCE DISBURSEMENTS

102,740 jobs

Supported by:

- · Loans disbursed by BNI and MVOLA.
- Salaries paid to employees of clients and suppliers of beneficiaries of BNI and MVOLA loans.
- Taxes paid by companies and employees that depend on those households' spending.
- Taxes paid by companies and employees that depend on the suppliers and clients of BNI and MVOLA beneficiaries.













SOCIO-ECONOMIC

KEY FIGURES (2019, MADAGASCAR)

PURCHASES 55 M\$

SALARIES PAID 3,65 M\$

TAXES PAID

99 M\$

ADDED VALUE 28,3 M\$

SECTORIAL SOCIO-ECONOMIC FOOTPRINT (TOP 3)

PUBLIC ADMINISTRATION 28,950 jobs

75%

TRADE

1,450 jobs

4%

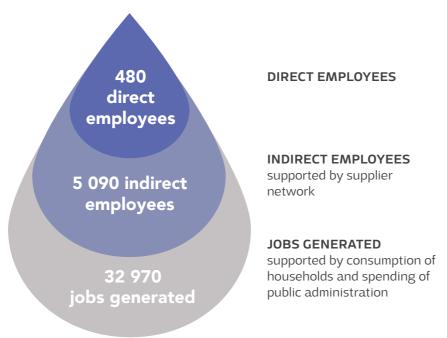
BTP

1,130 jobs

3%

SECTORIAL SOCIO-ECONOMIC IMPACT BY TYPE





38 540 JOBS CREATED

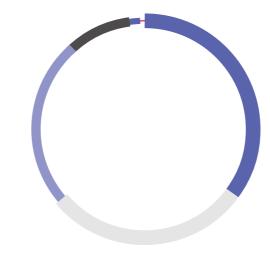
X80

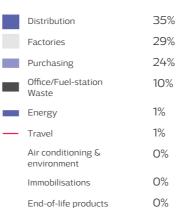
JOB MULTIPLIER:
for every employee of our Energy cluster,
79 jobs are generated across

Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





110,976 tco₂e

released by the cluster's operations and functions, or 35% of AXIAN's carbon footprint (as per scope of evaluation)

233 tco₂
per cluster employee

*Excluding extraction of raw materials and usage of finished products after sale

 $\frac{42}{}$











SOCIO-ECONOMIC

KEYF FIGURES (2019, MADAGASCAR)

PURCHASES 42 M\$

SALARIES PAID

TAXES PAID 20,9 M\$

ADDED VALUE 66,7 M\$

SECTORIAL SOCIO-ECONOMIC FOOTPRINT (TOP 3)

PUBLIC ADMINISTRATION 7,180 jobs

45%

INFORMATION & COMMUNICATIONS 1,740 jobs

11%

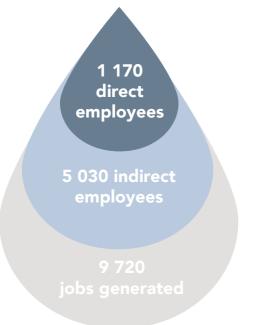
BTP

1,580 jobs

10%

SECTORIAL SOCIO-ECONOMIC IMPACT BY TYPE

108 M\$
Wealth Creation



DIRECT EMPLOYEES

INDIRECT EMPLOYEES supported by supplier network

JOBS GENERATED

supported by consumption of households and spending of public administration

15,920 JOBS CREATED

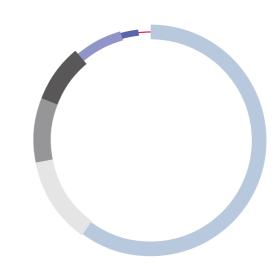


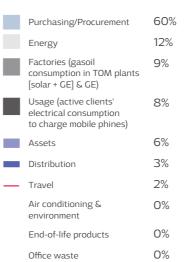
JOB MULTIPLIER:

for every employee of our Telecoms cluster, **12.6 jobs are generated** across Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





54,788 tco₂e

released by the cluster's operations and functions, or 17% of AXIAN's carbon footprint (as per scope of evaluation)

47 tco₂

per cluster employee



TELMA also has a vast distribution network that allows them to be present in over 43,000 affiliated outlets across the country.





Real Estate Cluster







SOCIO-ECONOMIC

KEY FIGURES (2019, MADAGASCAR)

PURCHASING 7,3 M\$

SALARIES PAID 743 K\$

TAXES PAID 423 K\$

ADDED VALUE 7,4 M\$

SOCIO-ECONOMIC FOOTPRINT BY SECTOR (TOP 3)

BTP

340 jobs

21%

PUBLIC ADMINISTRATION 310 jobs

19%

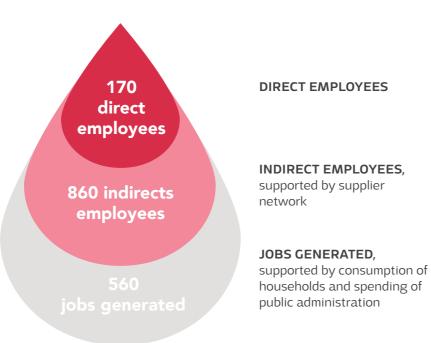
TRADE

240 jobs

15%

SOCIO-ECONOMIC IMPACT BY TYPE





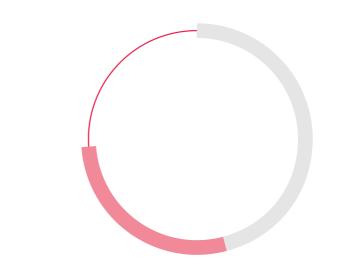
1,590 JOBS GENERATED

JOB MULTIPLIER: for every employee of our Telecoms cluster

18.1 jobs are generated across Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





19,970 tco₂e

du released by the cluster's operations and functions or **6%** of AXIAN's carbon footprint (as per scope of evaluation)

115 tco₂

per cluster employee





Open Innovation & Fintech Cluster





SOCIO-ECONOMIC

KEY FIGURES (2019, MADAGASCAR)

PURCHASING 11 MS

SALARIES PAID

TAXES PAID 6,3 M\$

ADDED VALUE

SECTORIAL SOCIO-ECONOMIC IMPACT (TOP 3)

TRADE

5,000 jobs

37%

PUBLIC ADMINISTRATION

2,730 jobs

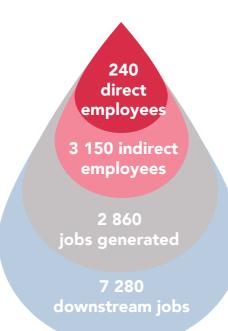
20%

HEALTHCARE, EDUCATION & SOCIAL 1,920 jobs

14%

SOCIO-ECONOMIC IMPACT BY TYPE

35 M\$
Wealth Creation



DIRECT EMPLOYEES

INDIRECT EMPLOYEES, supported by supplier network

JOBS GENERATED, supported by consumption of households and spending of public administration

DOWNSTREAM JOBS
Advances from MVOLA
create customers for many
enterprises, thus creating a
direct as well as a catalytic
economic impact.

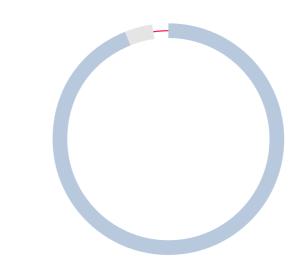
13,530 JOBS GENERATED

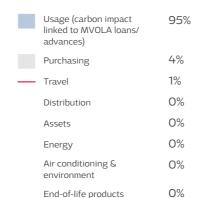


JOB MULTIPLIER:
for every employee of our Open
Innovation & Fintech cluster, **55,6 jobs**are generated across Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





15,415 tco₂e

released by the cluster's operations and functions, or 5% of AXIAN's carbon footprint (as per scope of evaluation)

64 tco₂

per cluster employee

MÎVO,

MVOLA also possesses a vast distribution network, which allows it to be present in nearly 21,000 outlets across the country.

 $\frac{48}{2}$









SOCIO-ECONOMIC

KEY FIGURES (2019, MADAGASCAR)

PURCHASES
10,5 M\$

SALARIES PAID

TAXES PAID 5,6 M\$

VALUE ADDED 58,7 M\$

LOANS GRANTED 184 M\$*

SECTORIAL SOCIO-ECONOMIC IMPACT (TOP 3)

TRADE 24,290 jobs

24%

AGRICULTURE & FISHERIES 24,210 jobs

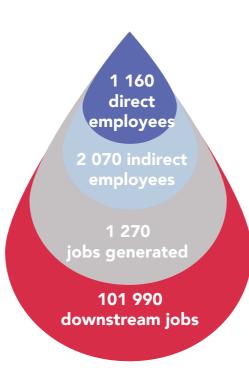
24%

PUBLIC ADMINISTRATION 8,150 jobs

8%

SOCIO-ECONOMIC IMPACT BY TYPE

 $239\,\mathrm{M}$ \$



DIRECT EMPLOYEES

INDIRECT EMPLOYEES, supported by supplier network

JOBS GENERATED,

supported by consumption of households and spending of public administration

DOWNSTREAM JOBS

Financing disbursed by BNI gives financial backing to beneficiaries, who implement projects or create companies that have both indirect and catalytic economic impacts

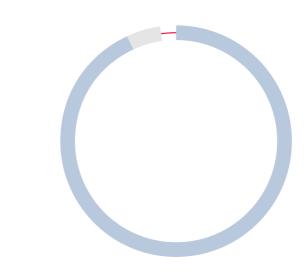
106,490 JOBS GENERATED

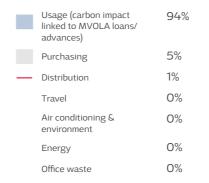
X88

JOB MULTIPLIER:
for every employee of our Finance cluster,
87 jobs are generated across
Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





115,474 tco₂e

released by the cluster's operations and functions, or 36% of AXIAN's carbon footprint (as per scope of evaluation)

100 tco₂

per cluster employee



AXIAN Support Services

SOCIO-ECONOMIC

KEY FIGURES (2019, MADAGASCAR)

PURCHASING

414 K\$

SALARIES PAID

TAXES PAID 38 K\$

VALUE ADDED

SECTORIAL SOCIO-ECONOMIC IMPACT (TOP 3)

OFFICE/HEADQUARTERS

60 jobs

27%

TRADE

30 jobs

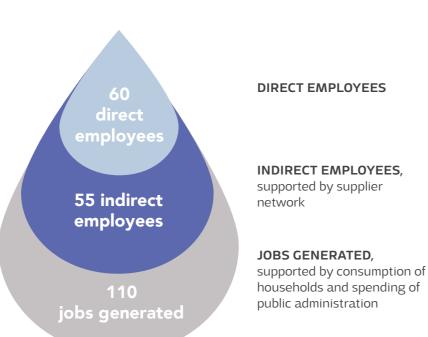
13%

HOSPITALITY & RESTAURATION 30 jobs

12%

SOCIO-ECONOMIC IMPACT BY TYPE

1,5 M\$
Wealth created



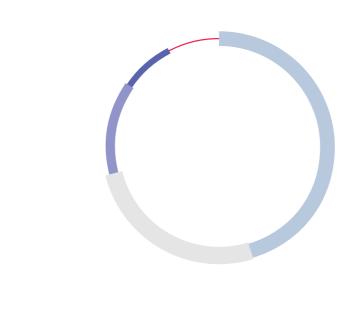
225 JOBS GENERATED

X4

JOB MULTIPLIER:
for every employee of AXIAN SUPPORT
SERVICES, 3 jobs are generated across
Madagascar.

ENVIRONMENTAL

ENVIRONMENTAL FOOTPRINT PER DEPARTMENT





453 tco₂e

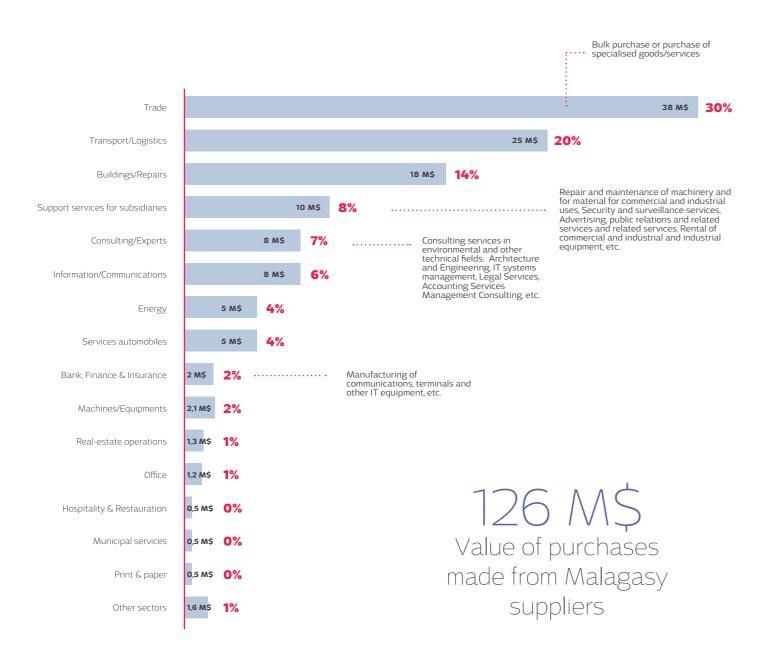
released by the cluster's operations and functions, or 1% of AXIAN's carbon footprint (as per scope of evaluation)

3 tco₂

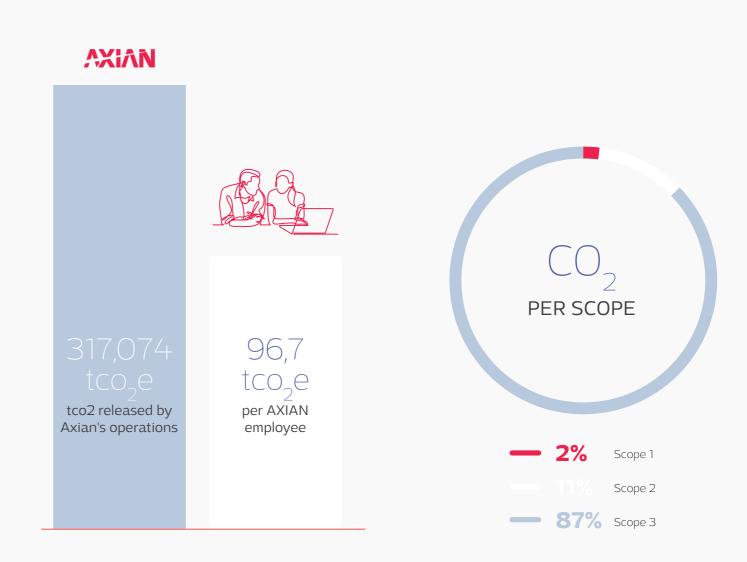
per cluster employee

AXIAN

AXIAN Group Purchases Breakdown by Sector—Madagascar



Global Results of Carbon Footprint Audit*



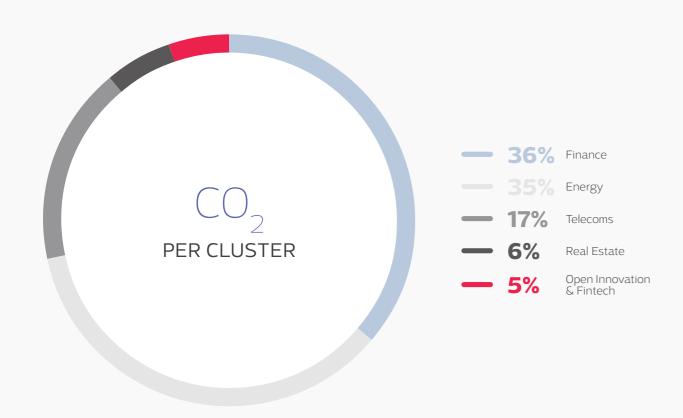
^{*} excluding emissions from extraction of raw materials and use of products sold by JOVENA.



Breakdown of AXIAN's Carbon Footprint (Per Cluster)

The **Finance** cluster accounts for approximately **36%** of the Group's emissions.

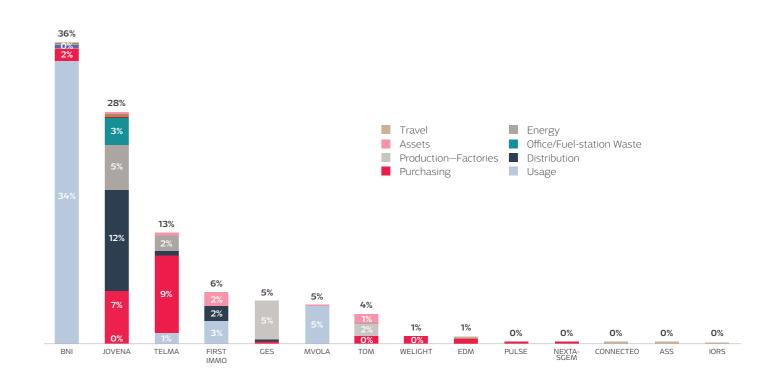
The **Energy and Telecoms** clusters together account for approximately **52%** of the Group's emissions.



Sources of Significant Impacts per Subsidiary

ALLOCATION OF GROUP CO, IMPACT PER SUBSIDIARY AND SOURCE OF EMISSIONS

- **BNI** financing has a significant impact in terms of AXIAN's emissions because it represents **34%** of AXIAN's emissions and 94% of BNI's.
- Excluding hydrocarbons' extractions and the usage of their products, **JOVENA has the second-highest emissions out of all subsidiaries.** Purchasing, distribution and factory (refineries, in this case) are the main sources of emissions.
- Some entities have a relatively-weak carbon footprint that in fact markedly increases with usage of their service (MVOLA advances or First Immo rentals' electrical consumption).





OUR FLAGSHIP PROJECTS 2020

60 COVID RESPONSE

O FLAGSHIP PROJECTS PER CLUSTER

76 AXIAN UNIVERSITY





AXIAN did not hesitate to put all that they could at the public's disposal even as it navigated the negative repercussions brought about by the COVID-19 pandemic. AXIAN's COVID-19 response can be broken down into four categories, namely:

- · HSE Rules and Procedures.
- HR policy revisions.
- Donations made by AXIAN Foundation/Company CSR programs.
- · Products and offers that were adapted to the situation at hand.

Information
and awareness
campaigns on
COVID-19 to limit
panic and stress.

MADAGASCAR

CONNECTEO: deployed a dedicated call centre in less than 24 hours, and made COVID hotlines 910 and 913 with full team available to answer the public's questions about the pandemic.

TELMA: Free SMS broadcasts sent to all Telma users to share information on behalf of the President's Office.

SENEGAL

- Broadcast information from the Ministry of Health and Social Welfare to all Free Senegal subscribers via SMS.
- Implemented a USSD service about information on prevention (partnership with Lafricamobile).
- Free access to coronavirus-related websites.

TOGO

- SMS broadcasts
- Information-sharing via social media, company website and emails.
- Shared the link to the country's COVIDtracking and information website with all clients via SMS.

COMOROS

- · Deployed a free hotline number.
- Managed SMS information-sharing campaign on the Ministry of Health and health authorities' behalf.

MADAGASCAR

- Distributed 2,000 Corona Boky (educational books about the Coronavirus pandemic).
- Awareness campaigns in 18 villages across the Mahazaza province, where we already created 2 Telma Sekoly and 1 CSB (partnership with NGO's Madagascar Hilfe and Un Enfant Par la Main).
- Awareness campaign in the Bekopaka region in partnership with UNESCO.

SENEGAL

COVID-19 response fund.

- Contracted to provide call-centre service.
- Contributed to national communication budget.

ALL COUNTRIES

Regular information broadcasts and responding to all Axian staff queries via CHARLIE (AXIAN group's internal social network).

MADAGASCAR

SMS broadcasts to all Telma employees on preventive measures as well as messages of gratitude and encouragement.

ALL COUNTRIES

Providing information regularly and promptly as the pandemic progresses.





Initiatives to limit **MADAGASCAR MADAGASCAR ALL COUNTRIES ALL COUNTRIES** · Promoting remote/electronic banking · Donation of 6,000 boxes of Implementation of far-reaching FOR THE PUBLIC: transmission solutions such as BNI-NET. Hydroxychloroquine to the Malagasy contingency & continuity plan: Publishing information about Government, enough to treat up to preventive measures. Promoting MVOLA mobile-money 2,000 patients. The donation was · Authorisation for leaves. • Steps taken to protect clients in bank services to limit cash transactions, distributed to hospitals dedicated to • Implementation of remote-work/workbranches, shops and fuel stations that reduce customers' need to travel and treating coronavirus. from-home for part of the group's remained open to the public. queue at brick-and-mortar locations. · Distribution of personal-sanitation kits. personnel. · COVID task force set up. · Majunga: distributed 10,000 Hygiene • Adjustments made to work hours. • Organised quarantine for at-risk **SENEGAL** Kits (partnership with ANTSIKA JIABY) **FOR EMPLOYEES:** · Campaign to promote the use of Free association. co-workers (recently travelled or **MADAGASCAR** participated in events with over 50 Distributed a further 12,000 kits across Implemented a protocol to manage Money. 18 villages in the Mahazaza province. attendees). patient care for suspected cases **COMOROS** · Reorganised workspaces in line with (in close collaboration with OSTIE, social-distancing protocols. Anosiala CHU and the DVSSER). Removed all fees for cash transfer SENEGAL · Financial contributions to the • Organised transport shuttles that · Provided all employees with PPE and remittance operations made via respected social-distancing and (masks, sanitizer, thermometers for MVOLA. disinfection of public places 50% bonus on purchase of MVOLA health protocols for AXIAN personnel (partnership with National Hygiene temperature screening). offers. Service). that worked as part of the group's Strict enforcement of public-health · Donations of PPE and telephones requisition by the government. and social-distancing measures at all (Ministry of Health and Social Welfare) • Dispatching of PPE and sanitiser to all AXIAN locations. Disinfection of workspaces and personnel. **TOGO** shuttles. · Financial contribution to National **MADAGASCAR JOVENA**: support for any emergency Solidarity Fund. Distribution of COVID Organic (CVO) care, purchase of medication and for employees wishing to follow said oxygen bottles, distribution of **COMOROS** treatment. paracetamol and masks for families. · Donations of telephones and free creation of a toll-free hotline for calling to the Scientific Committee employees. that spearheaded the country's COVID response. **MADAGASCAR MADAGASCAR Logistical Solutions** BNI: Opened up BNI-NET electronic Provide employees with transport to Reduce

Unnecessary Travel

banking services to all customers. MVOLA: promoted the use of cash transfers and mobile-money services. TELMA SERVICES: Launched a webbased credit loading tool. Jovena Drive: Gave small-scale producers a safety net by allowing them to order vita Malagasy products during lockdown. JOVENA: Tasked with maintaining fuelstation services and energy production/ distribution.

facilities that comply with public-health and social-distancing measures.







	OFFERING ADAPTED PRODUCTS AND SERVICES	DONATIONS	OFFERING ADAPTED PRODUCTS AND SERVICES	SDG
Improving lifestyle and providing comfort during lockdowns	ALL COUNTRIES ENTIRE GROUP: In order to stay in touch with loved ones, the group committed to maintaining telecommunications, energy and financial services. Promotions on usual offers (voice, SMS, internet, mobile money). TELMA: Partnered with other telcos to offer reduced SMS across networks at 10 ar per SMS instead of 120.	SENEGAL Donated free internet for inpatients (Ministry of Health and Social Welfare).	ALL COUNTRIES Provided encouragements and motivation to AXIAN staff who continued to work during difficult periods. MADAGASCAR TELMA: Meal contributions to help employees who reported to work as part of the company's requisition.	3 GOOD HEALTH AND WELL-BEING
Actions taken to address Increasing domestic violence against women during lockdowns	MADAGASCAR CONNECTEO: Set up the hotline 813 to render assistance to battered women. TELMA: Set up the hotline 813 to render assistance to battered women.			5 GENDER EQUALITY
Solutions to Curb COVID's Impact on the Education Sector	MADAGASCAR TELMA: Promoted Telma's internet offer as a best-in-class support for remoteschooling/homeschooling. NEXTA: Solicited startup and incubator client Laza-Adina to deploy their educational platform at reduced cost to help prepare students for CEPE, BEPC, and BACC in schools affiliated with the IPT program. SENEGAL Free 4G+ modem rental with contracts + tripled data. TOGO Launched 4G+ (4G+ SIMs + 2 GB data free). "Hot Spot" telephone offer: telephone + data package advertised digitally and in-store.	 MADAGASCAR Partnership with startup and incubator client Laza-Adina to deploy their educational platform at reduced cost: pilot project launched with 350 AKAMASOA students to help prepare for BEPC and another 90 students to prepare them for BACC exams. Financial contribution to radiowave emissions project to ensure continuity in the educational sector, in partnership with UNESCO and MENEPT + participate in tests by selecting and equipping chosen test households to provide feedback. SENEGAL Free access to learning websites for students and parents who are FREE subscribers (Ministry of Education). 		4 QUALITY EDUCATION



Actions to Avoid or Mitigate The Impact of Business Closures FFERING ADAPTED PRODUCTS AND

NEW HR POLICIES

SDG

ALL COUNTRIES

Continuity in payments to suppliers and partners at a normal rate.

MADAGASCAR

<u>TELMA</u>: Promoted Telma's internet services as best-in-class work-fromhome solution.

<u>NEXTA</u>: Continued to support incubated companies and the country's entrepreneurial community:

- Incubated company "Green & KOOL" launched "alt soap" project—collected used cooking oil from restaurants to make environmentally-friendly soap.
- Launched "AMI Vita Malagasy", an initiative in partnership with JOVENA and supported by MICA—call-to-tender for entrepreneurs to submit business plans for eligible products and services to be brought to market.

SENEGAL

 Remote-working solutions: Free modem + 1.5 times normal data allowance on 100 GB FREE Business offer.

TOGO

- Remote working solutions: CAFEYN offer, send 1 SMS to enjoy access to CAFEYN.
- Relaxed eligibility criteria for subscription.
- Communications campaign on remoteworking and mobile-money on social media, in the press and in-store.

ALL COUNTRIES

Mandated preservation of jobs:

- No layoffs.
- Businesses to continue operating as normal (remote work during lockdown, etc.).

















Solutions to Combat Financial Hardship

MADAGASCAR

BNI: 3-month moratorium on all repayments:

- Pushed back the next 3 repayments due for all consumer loans and home loans for clients facing a risk of partial or technical unemployment.
- · Deferred repayment schedule for medium to long-term financing or renegotiating of more favourable credit facilities for corporate clients who were impact by the COVID-19 crisis.

MVOLA: Promoted relevant services as usual, such as MVOLA Avance and mobile-money transfers.

SENEGAL

- · Elimination of all fees for contacting all essential-service providers.
- · Free recharges (all service fees eliminated) when recharging phone balances via Free Money.

TOGO

- · Free use of TMoney services: transfers, deposits, credit recharge for prepaid, payment of bills and purchases; eliminated commission to be paid by merchants for payments received via TMoney.
- · Increased limits for monthly use and one-time recharge.

COMOROS

· 20% bonus on 2TàMoi recharges.

MADAGASCAR

Distributed basic food supplies for homeless people, as well as incarcerated women and children:

- 10 tons of rice and 200 blankets donated to the Antananarivo municipality.
- 14 50-kilogram bags of rice delivered to the prison weekly: 4 for 84 juvenile inmates and 10 for the incarcerated women.
- A toy and clothes drive organised by Kids Academy and Park Life in partnership with the AXIAN Foundation.













Logistical and Infrastructure Support In COVID Response

MADAGASCAR

Used **FIRST IMMO** headquarters as a depot for medication and basic food supplies to be distributed as charitable donations.







Cluster-by-cluster: our Flagship Projects.

This part of the report presents cases per cluster of positive impact generated by the AXIAN Group and its energy, telecoms, real estate, open innovation & fintech and finance clusters.

ENERGY CLUSTER

Let's Renew Energy's New Energy Deal

The Let's Renew Energy cluster has a mission: to make energy accessible to the greatest number by offering products and services that meet the everyday needs of all. This is critical to responding to the challenge of energetic transition. For the AXIAN Group, energy's New Deal is today.

To respond, we must first expand access to renewable energy across the continent. That is Let's Renew Energy's promise as Madagascar's top solar-energy producer. That status was only conferred upon us after projects that demanded many strategic investments and partnerships; such as, for example, the solar plant in Ambatolampy, which is the Indian Ocean's largest with an installed capacity of 20 MW produced from 73,000 solar panels. Through WeLight, AXIAN now allows 18,000 inhabitants of 23 remote villages across Madagascar access to electricity that is clean and reliable. This represents 3,000 households and entrepreneurs, 1,200 becoming economically-active and 600 gaining extra time to work. WeLight gives these inhabitants over nine hours of electricity frequently and over 300 businesses now enjoy the benefits of electricity.

The Volobe project will be one of the country's most important electrical-production sites, with an installed capacity of 120 MW and production estimated at 750 GW hours per year. In 2025, in will fully take over from HFO electrical production and will supply electricity to over two million people living across the Toamasina province and the Antananarivo network. It will drastically reduce the marginal cost of producing electricity for JIRAMA and will dramatically increase renewables' share of Madagascar's energy mix. To take concrete steps in its mission—making

energy accessible to all by way of adapted products and services—Axian has partnered with Freenlight to supply solar energy at minimum cost to over 80% of the Malagasy population covered by our mobile networks via MBALIK, a household-energy system that is available to all who are connected to a large distribution network. It is available both in urban and remote rural areas. Using fintech solutions, notably a mobile payment solution, MBALIK will expand access to cleaner energy for households across Madagascar.

Today, offering clean energy is no longer enough to combat climate change—it is time for us to begin the process of implementing carbon-free operations. We try to do this on an everyday basis by reducing our CO2 emissions and reducing our negative impact. For example, we launched a solar-energy project and installed solar panels such that that 40% of our bank branches are 100% powered by solar energy. The same is true of 15% of our fuel stations. Our headquarters in Antananarivo are also 100% solar-powered thanks to solar panels that were installed to reduce our emissions by as much as 200 tons of CO2 per year.

In 2020, 1,800 of our telecom towers across Africa became solar-powered. This is a long-term commitment for Let's Renew Energy, who—surprisingly—transitioned into this sector from oil and gas. In 2010, 100% of the AXIAN group's electricity consumption came from fossil fuels, and now 65% of our electricity consumption is sourced from renewables. We are continuing our progress in this field to ensure that by 2030, our electrical consumption will be 100% carbon-free.

TELECOMS CLUSTER

Value Chain-wide Digital Inclusion Made Possible by the Let's Connect Cluster

The Let's Connect cluster's mission is to **give people access to secure and accessible telecom and digital services.** This sector's contribution to social and economic growth over the years is undisputed and as such, AXIAN continues to work towards Africa's digital transformation across the entire value chain.

The Let's Connect cluster makes impactful investments in telecoms infrastructure to bolster competition in the sector so as to drive digital evolution across Africa.

AXIAN has increased internet speeds for some 25 million internet users through its investments in telecoms infrastructure, such as the laying of 50,000 kilometers of fiberoptic cable (Eassy, METIS, and 2Africa) and its presence across several internet hubs, namely London, Paris and Johannesburg. Concurrently, Towerco of Africa offers active and passive infrastructure-sharing packages such as NetCos, or even Stellar-IX, a company that specialises in the construction and management of data centers. The Let's Connect cluster is a force for digital inclusion in Africa's communities.

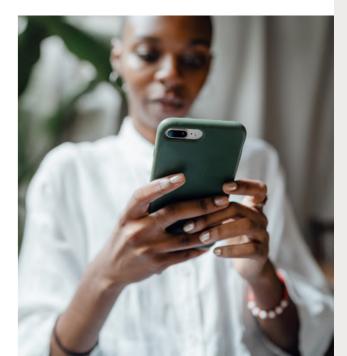
The Let's Connect cluster brings to market next-gen mobile connectivity to redefine technology and entrepreneurship in countries where it operates.

Let's Connect brings tomorrow's technology to market and contributes to Africa's digital revolution. As the first-ever mobile-network operator in Africa to deploy commercial-scale 5G with Telma Madagascar, and in West Africa with Togocom, AXIAN acts to boost the development of African digital hubs while positioning ourselves to become a role model of all things digital and innovation. At the same

time, it favors the creation of new uses such as telemedicine, e-education or industry 4.0 while promoting high-speed connectivity, financial inclusion or adapted technological solutions for companies.

Let's Connect accelerates access to affordable mobile and digital services across its area of operation.

By reaching 80% population coverage in Madagascar, or investing 245 million euros in Togo to future-proof Togocom's networks, Let's Connect addresses societal digital needs and contributes to the growth of mobile internet connectivity by continuing to expand coverage. Thanks to a retail network that covers all areas that the cluster operates in—from urban areas to the most isolated rural areas—, the Let's Connect cluster acts to bolster smartphone penetration while also promoting more competitive phone bundles.





Cluster-by-cluster: our Flagship Projects.

FINANCE CLUSTER

Sustainable Finance by the Let's Access Finance Cluster

Large portions of developing countries' economies remain informal, and as such, access to basic banking services such as savings, credit and insurance are limited. Now, AXIAN has used several projects and initiatives to position itself as a great facilitator of access to banking services for all.

For example, BNI MADAGASCAR is the top-ranked bank in the country in terms of digitising their banking services. Our investments have also made it the country's bank that has the largest network of brickand-mortar locations. AXIAN and its first-rate financial partner opted for a strategy that emphasises development while promoting access to banking services, supports entrepreneurship and supports our corporate clients' growth. As a universal bank, BNI MADAGASCAR hopes to promote financial inclusion by offering innovative savings and credit solutions that are tailormade to every client's needs. To further evidence this commitment, BNI MADAGASCAR disbursed the most credit facilities to SMEs and microenterprises.

AXIAN and BNI also launched KRED, an innovative microfinance program that gives Malagasy SMEs and VSEs a purpose-built hybrid between digital and financial services. It also benefits from a partnership with MVOLA, AXIAN's mobile-money operator in Madagascar, which effectively makes it unique in Africa: it is a digital microfinance bank that gives clients access to financial services while eliminating the need to travel.

The results speak for themselves after one year in operation: 28.63 billion ariary disbursed to over 2,460 clients—53% of them women, over 590 farmers to augment their farming and 35 clients who were financing their transition to renewable energy production.

This commitment from the Let's Access Finance cluster of the group also means seeking bold partners and subscribing to ambitious investment funds. As part of our strategy to support development while also diversifying throughout Africa, AXIAN invested several large impact-investment funds: Adenia Capital IV, ECP IV, Partech Africa, Ametis, ADPIII, Actis Energy 5 or even MIARAKAP, Madagascar's first-ever investment fund dedicated to supporting Malagasy VSEs and SMEs.



" KRED IS AN INNOVATIVE MICROFINANCE SOLUTION THAT OFFERS MALAGASY VSES AND SMES A PURPOSE-BUILT HYBRID OF DIGITAL AND MOBILE SERVICES. " OPEN INNOVATION & FINTECH

The Pan-African development of Mobile Money by Let's Create

As the world invariably marches forward, AXIAN's Let's Create cluster has taken a **leading role in transforming and reimagining our economies to make them more inclusive and more innovative.** One of the key points in this leadership role has been this cluster's role in developing African fintech, most notably mobile money.

Since 2010, Telma Madagascar has developed its proprietary mobile-money service MVOLA, which now has over 6 million users. Since 2018, it has become a pillar of support for e-governance and for charity/philanthropy projects by NGOs that operate across Madagascar. We are proud to work every day to help channel assistance to the most vulnerable members of our communities. During 2020, which was most notably punctuated by the COVID-19 epidemic, it was an easy decision to partner with the Malagasy government to transfer financial assistance via MVOLA to the most vulnerable households. The TOSIKA FAMENO program is the best example of this: as a partner of the Government of Madagascar and various sponsors, MVOLA transferred over 22 billion ariary to roughly 110 000 households

As a pioneer, learned to leverage both its telecoms and banking expertise to create efficient and accessible services. Today, this expertise has been replicated across many key markets for Axian, namely in Togo with Tmoney as well as Senegal with Free Money.

The AXIAN group's Open Innovation & Fintech cluster understands that digital transformation is a major contributor to economic growth and we are committed to ensuring that financial services across Africa create are more useful to

and create more opportunities for the continent's most vulnerable community members.

In line with this, AXIAN and Orabank recently partnered to accelerate financial inclusion across Africa. Both parties will leverage cuttingedge technology to create innovative financial services (e-money, mobile financial services, online nano-savings) that are purpose-built to help the most impoverished members of Africa's communities. This level of integration will allow branches and subsidiaries of the Orabank group to partner with various mobile-money operators to create high-quality digital financial services. A pilot project for this is already underway in Togo: Orabank Togo and Togocom will soon launch the Mbanking service.

The group recently launched FINTEKO, an entity into which all fintech activities will be centralised. FINTEKO will deploy its services across the continent during the 2nd trimester of 2021. The first countries to benefit will be in the regions of Sub-Saharan and West Africa.





Cluster-by-cluster: our Flagship Projects.

REAL-ESTATE CLUSTER

Ambitious Projects that Surpass International Norms and Standards; Created by Let's Build

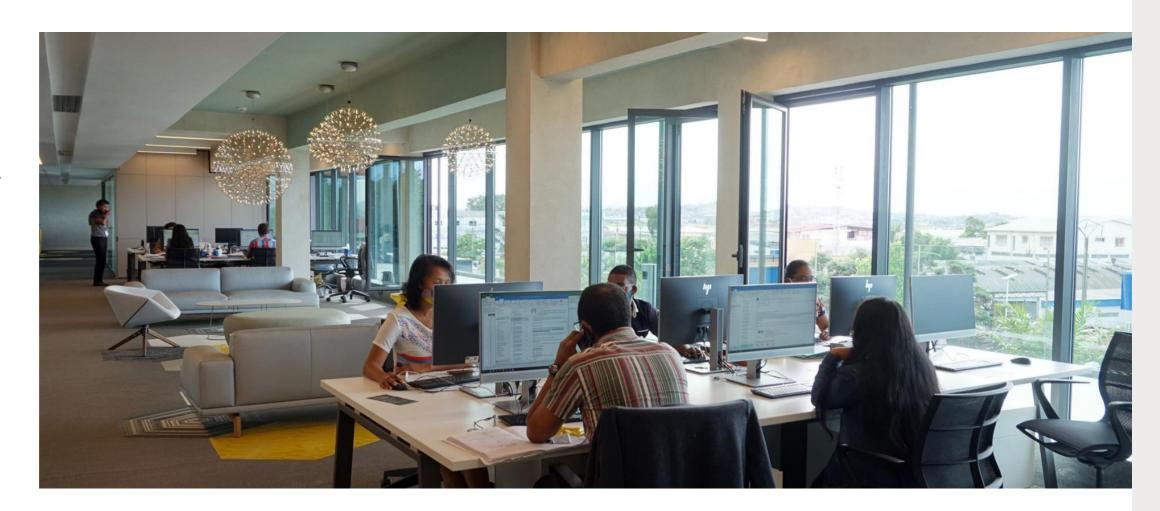
As a major proponent of Madagascar's real-estate market since 1995, the AXIAN group and its Let's Build cluster **enable the construction of innovative, eco-friendly projects that surpass even international norms and standards in the country.**

Through urban refurbishments and the creation of pleasant living spaces, AXIAN participates in improving the country's infrastructure. In line with their belief that sustainable development requires businesses that have a positive impact on peoples' daily lives, AXIAN's realty subsidiaries use their activities to support social and economic countries in areas they operate in.

The group's real-estate cluster, notably, launched Tanashore, right in the heart of Antananarivo. Located within the Futura complex and managed by the First Immo team, the space itself illustrates what kind of role we aim to support young entrepreneurs in Madagascar. It is indeed comprised of 1,250 m2 of modern space that, today, focuses only on entrepreneurship.

The Galaxy zone Andraharo in Antananarivo is also an example of immaculate construction that has turned into a business hub across the City. It plays host to the United Nations, the Bank of Africa and Telma Campus; one of the finest architectural works; it is also equipped with a sky bar with a coworker coworking spaces.

The launch of PARK LIFE, a residential complex in the heart of Antananarivo, also shows our capabilities and our capacity to meet or surpass international norms and standards. Let's Build have over 5,000 m2 at their disposal to reinvest in sports, relaxation, swimming and others.



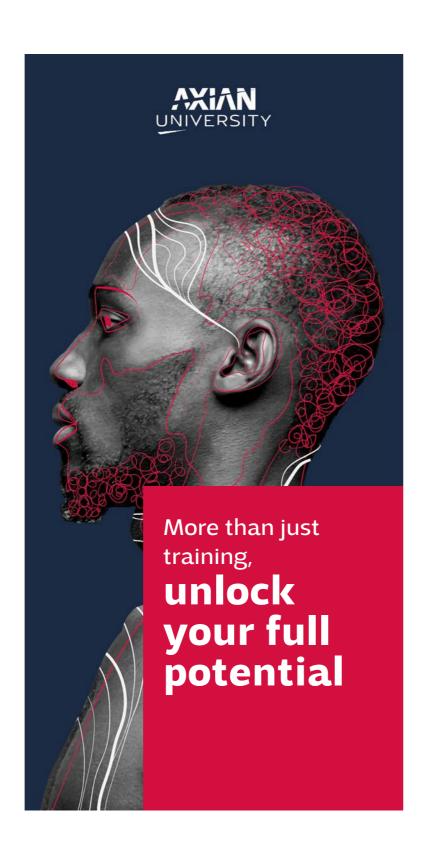
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Axian University

THE CREATION OF AXIAN UNIVERSITY TO FILL SKILLS GAPS AND FULFILL SKILLS NEEDS WITHIN THE AXIAN GROUP AND ITS SUBSIDIARIES

Developing existing talent within its human capital is a essential driver of growth for any company. The labor market in Africa is becoming more and more complex, so Axian University helps present-day and future employees grow and attain their full potential in a space dedicated to passionate experts sharing their know-how. Axian University aims to become the top talent-management outfit in every country AXIAN operates in so as to contribute to the growth of the AXIAN group and its subsidiaries.





AXIAN UNIVERSITY, A DIVERSE STRUCTURE TO NURTURE TALENT

Through trainings for both soft and hard skills, Axian University allows our people to pursue continuing studies to future-proof them and ready them for existing and future challenges within their markets. It is comprised of three programs; namely AXIAN Training Center, AXIAN Diploma and AXIAN Executive Education, thus allowing it our University to induce the continuous acquisition of technical skills and knowledge in various fiends, such as finance, digital or telecoms. Axian University draws on the group's identity and offers a broad array of internationally-recognized trainings for its employees Build to induce skills acquisition not only among present-day and future AXIAN staff but also young graduates and talented people, AXIAN is one of the first corporate universities both in Madagascar and across Africa. Above trainings and seminars to teach our people, we help them grow and attain their full potential.



AXIAN UNIVERSITY, DRIVER OF PEOPLE'S GROWTH AND POSITIVE IMPACT

AXIAN University's launch further cements our group's dedication to creating positive impact. By proposing innovative trainings and making its services available to a diverse audience and making mobility within our group and its subsidiaries easier, AXIAN University empowers the group's people to broaden their skill sets and develop their talents in all countries AXIAN operates in.

« POSITIVE IMPACT AND SUSTAINABLE
DEVELOPMENT BEGIN WITHIN OUR VARIOUS
SUBSIDIARIES AND OUR MOST PROMISING
TALENT ARE CRUCIAL CONTRIBUTORS TO
ECONOMIC GROWTH IN EVERY COUNTRY
WE OPERATE IN. THIS UNIVERSITYWAS
CREATED TO PROVIDE A PURPOSE-BUILT
SPACE FOR THE SHARING OF KNOWLEDGE
AND TO ACT AS A PLATFORM FOR YOUNG
PEOPLE ENTERING THE PROFESSIONAL
WORLD»

Hassanein Hiridje, AXIAN group CEO

 $\frac{76}{2}$



OUR COMMITMENT TO THE UN GLOBAL COMPACT

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Our Commitments



In 2020, the AXIAN group made the purposeful decision to join the UN Global Compact. It was driven by the realisation that the global health crisis we have endured for over a year has changed our lives, our business models and aggravated existing inequalities. It emphasises the urgency with which we must all strive to fulfill the Global Compact's 17 Sustainable Development Goals by 2030—this gives us only ten years to address colossal challenges: the prevention of epidemics, climate change, loss of biodiversity, inequality, global hunger, gender equality, the protection of human rights...

Faced with high stakes in the energy, social and environmental issues that Africa is facing, we are betting that a new paradigm that melds innovation with the transition to sustainable methods of production methods, energy consumption and economic growth is not only possible, but also necessary.

guiding principles for action in human rights, workers' rights, the environment and fighting

corruption.

UNGC principles for all activities

THE AXIAN GROUP'S COMMITMENT TO THE UN GLOBAL COMPACT

The UN Global Compact initiative is the world's largest-ever sustainable-development initiative, regrouping over 9,500 companies and 3,000 nonprofits in a shared commitment to make 10 guiding principles on human rights, workers' rights, the environment and good governance a core component of their strategies.

Joining the UNGC further evidences the AXIAN group's will to integrate these fundamental guiding principles into its corporate strategies, culture and day-to-day operations, and drive their progress and influence across our area of operation. As such, AXIAN is responding with boldness and determination the challenge of fairer, more inclusive progress.

UNGC LOCAL NETWORK—INDIAN OCEAN

The AXIAN group is also the Indian Ocean UNGC Local Network's ambassador. This platform allows its 27 member companies in Madagascar, Mauritius and Seychelles to promote the UNGC's Sustainable Development Goals regionally.

AXIAN integrates the 10 UNGC principles across all operations, encourages all private-sector economic actors to adopt them and provides support to said actors for better compliance with the UNGC. The AXIAN group and its board of directors are committed to sustained efforts to grow the network across Madagascar.

MEMBERSHIP LETTER



GROUPE AXIAN KUBE D Zone Galaxy Andraharo 101 Antananarivo Madagascar

> H.E. António Guterres Secretary General United Nations New York, NY 10017 USA

Antananarivo, April 23 2020

Objet: Membership letter for the United Nations Global Compact

Honorable Secretary General,

It is my privilege to confirm to you that the AXIAN group is committed to supporting the United Nations' Global Compact's ten principles on human rights, workers' rights, protecting the environment and fighting corruption.

This letter conveys our wish to integrate these principles into our corporate strategies, culture and day-to-day operations, and to promote them across our area of operations. We also wish to partake in collaborative projects that drive progress of the United Nations' greatest priorities; most notably, the Sustainable Development Goals. AXIAN will publicly declare its commitment to the Global Compact to its stakeholders. We understand that one of the conditions for our membership in the Global Compact is the yearly publication of Communication-on-Progress (COP) reports detailing our company's efforts to integrate the 10 principles and in support of all task forces and work groups created by the UN that we can join forces with at a later time. We thus commit to publishing our COP report in a maximum of one year from our date of accession, and then annually, in line with the Global Compact's COP guidelines. This COP will contain three elements:

- Written and signed (by the officer-in-charge) renewal of our commitment to the UN Global Compact and its principles (separate document from this letter).
- Detailed descriptions of concrete actions, policies, procedures and initiatives planned or implemented by the company concerning human rights, workers' rights, the environment and compating corruption
- · Qualitative or quantitative measures of the company's actions.

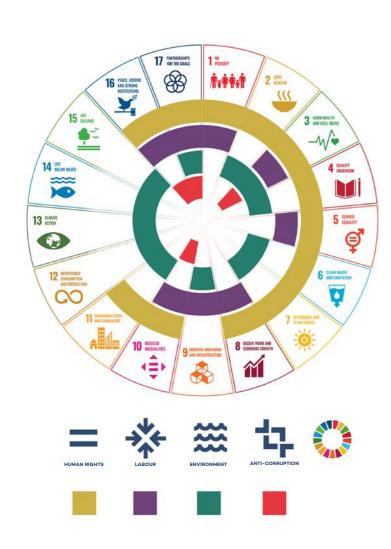
Yours Sincerely,

Hassanein Hiridjee AXIAN Group CEO

AXIAN

SDGs and the Global Compact

THEN 10 GLOBAL COMPACT PRINCIPLES OF THE UNITED NATIONS



"The UN Global Compact's Ten Principles are derived from the Universal Declaration of Rights of Man, the International Labour Organisation's declaration pertaining to fundamental workers' rights and protections, the Rio Declaration on the environment and development and the UN Convention Against Corruption (UNCAC).



HUMAN RIGHTS

1 to 8,10,11,16,17

- Promote and resect the protection of international law on human rights.
- 2. Maintain vigilance so as to not become accomplices of human-rights violations.



LABOUR

1,3,5,8,9,10,16,17

- 3. Observe worker's right to unionise and recognize their right to collective negotiation.
- Contribute to the elimination of all formed of forced/compulsory labour.
- Contribute to effectively ending the practice of child labour.
- Contribute to ending all forms of workplace discrimination.



ENVIRONMENT

2,3,4,6,7,9,11 to 15, 17

- 7. Apply a cautious approach to all problems pertaining to the environment.
- Create initiatives that aim to promote greater corporate/individual environmental responsibility.
- To favour and bring to-market technologies that are more environmentally-friendly.



ANTI-CORRUPTION

3, 10, 16, 1

 To act to stifle corruption in any and all forms, including theft, extortions and bribes.



Principle 1: Companies are encouraged to promote and respect international law pertaining to Human Rights

Principle 2 : Companies are encouraged to maintain vigilance so as not to become accomplices to human-rights violations

The AXIAN group complies with international law pertaining to human rights. Our people are diverse and are employed without prejudice of any form on race, colour, gender, language, religion, political affiliation, etc.

AXIAN also ensures that its employees and their families have adequate quality of life. Healthcare is provided for in case of illness of hospitalisation. AXIAN also provides an

at-work life or disability insurance so as to protect families and dependents of our employees.

In conforming to applicable laws in every country, the group also observes all applicable labour-law rules pertaining to maternity leave, breastfeeding and the rights of pregnant women

Our group's wellbeing is one of our utmost priorities. As such, we have made various amenities available to them, such as relaxation areas, cafeterias, gyms.

Each year, AXIAN organises various kinds of team-sports events for staff (excluding pandemic)

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Principle 3 : Companies are encouraged to observe workers' right to unionise and recognize their right to negotiate collectively

The AXIAN group favours stakeholder and employee dialogue to identify and integrate stakeholders' input into the organisation's broader growth. Such consultations were put in place with the goal of producing constructive, honest but respectful exchanges between staff representative and subsidiaries' management, such as staff syndicates, dedicated committees and appointed staff representatives.

Committees and staff representatives met frequently with their employers and/or their representatives to discuss the company's activities and operations, address individual or collective grievances and to inform them on current events and the company's health.

All workers in the AXIAN group can initiate conversations on professional matters freely (skill-sharing, sharing experiences, etc) via our internal social network, CHARLIE.

Regular Toolbox workshops also take place to smoothen the passing-on of useful information on mission completion/achievements, discussions on staff welfare via discussions and exchanges, etc. Themes that have already been addressed are:

- 27/02/2020
 Anti-Corruption & Ethics Code
- 02/12/2020
 Axian University and Axian Share & Learn
- 01/02/2021
 Our new staffing needs and incoming co-workers (digital via Toolbox)
 - "EMPLOYMENT CONTRACTS ARE GENERALLY DRAFTED IN FRENCH AND IN MALAGASY, ESPECIALLY DUE TO IT LEADING TO A BETTER UNDERSTANDING OF BOTH PARTIES' OBLIGATIONS BY THE EMPLOYEE, ESPECIALLY IN MADAGASCAR."

Labour 1 Fourity Private Priv

Principle 4 : Companies are invited to contribute to eliminating all forms of forced or compulsory labour

The signing of any employment contract is always voluntary at the AXIAN group. The document itself is drafted both in French and in Malagasy to ensure that future employees have a clear understanding of both parties' obligations, in Madagascar's case. The contract typically contains the contract's purpose, validity, job posting—working category, salary, accessories, assigned office and department, entitlements on leave, duties, ethics, retirement, termination, litigation and arbitration, among other dispositions.

Before signing said contract, a job description is presented to the candidate to give them a complete understanding of their duties before signing, thus giving them a complete understanding of the expectations in play as they sign and marking their acceptance of these.

The group's employees are also free to terminate their contract. The group adheres to the departing employee's date of departure, and also emits a notification of receipt when receiving a resignation letter, which contains how many days' notice they must fulfil as well as a temporary certificate of employment.

However, all departing employees are obliged to do a complete and thorough hand-over of their tasks before their definitive departure.

Principle 5 : Companies are encouraged to abolish child labour in all forms

All new hires must provide a certified national identity card—this ensures that all AXIAN group employees have reached majority age. The AXIAN group's employees have an average age of 36 years, and the minimum age to work at AXIAN is 18 years (born 2002).

Principle 6 : Companies are encouraged to eliminate all forms of workplace discrimination

AXIAN aims that no form of workplace discrimination exist within either the group or its subsidiaries. All AXIAN employees are treated equally and provided with the best possible working conditions.

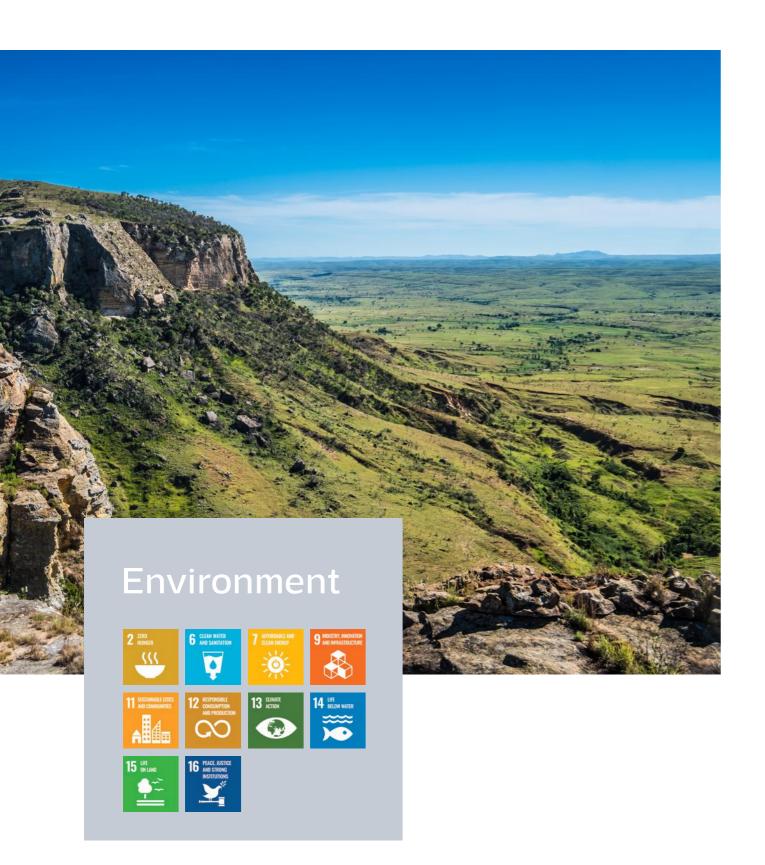
The group provides employees with a pleasant and sociable workspace. Each company provides employees with the necessary tools to accomplish their duties (IT material, telephone + SIM card...).

STAFF MEETING



TOOLBOX WORKSHOP





Principle 7 : Companies are encouraged to apply a cautious approach to environmental issues.

In our day-to-day operations, AXIAN subsidiaries apply operational, strategic and HSE risk management strategies and systems in line with ESG standards set by sponsors, partners and stakeholders. Their objective: be proactive in mitigating risks that are inherent to operations by mapping them and creating contingencies that minimize, address or mitigate them accordingly.

This management system also allows us to allocate ressources in the best possible way to attain the environmental objectives we have set.

Every project includes an environmental assessment. Depending on the project (applicable laws and regulations, scope, location), this evaluation can take the form of an environmental-impact survey, an environmental-protection program or a legally-prescribed format that demands certain criteria be met.

Principle 8 : Companies are encouraged to form initiatives that lead to a greater sense of responsibility regarding our environment.

The AXIAN group and its subsidiaries demonstrate their corporate social and environmental strategy by following up and reporting on their delivery regarding targets set by relevant stakeholders (partners, authorities, sponsors,...).

Compliance with applicable regulation is mandatory for companies' continuity; as such, the risk-management system's adoption also allows for compliance risk management and makes possible the identification of compliance issues.

To align our group with international sectorial best practices, AXIAN decided to adopt the International Finance Corporation (IFC)'s E&S performance standards and the sector-wide directives of the World Bank Group, allowing us to:

- Implement subsidiary-level waste management plan for specific dangerous waste and by-products of operations.
- Implement more effective office-waste management for recyclables.

- A plan to track key environmental and social indicators of success,
- Continuously improve E&S performance
- Create a management plan to map our group and subsidiaries' HSE appraisals for partners and service providers.

The group and its subsidiaries have high expectations from partners, suppliers and service providers regarding professional ethics and compliance with applicable labour law. The code of conduct for suppliers is a mandatory document for all suppliers and providers of the group, and was drafted with the UNGC Ten principles in mind.

Principle 9 : companies are encouraged to favour and bring to-market technologies that are eco-friendlier.

Our subsidiaries implement projects to lead their own transition towards cleaner sources of electricity:

SOME EXAMPLES

BNI

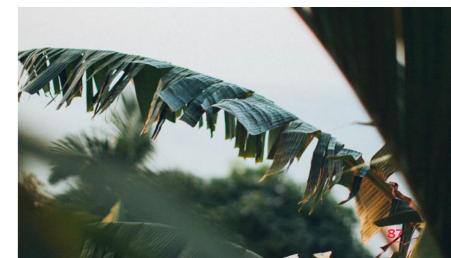
first three branches solarised

JOVENA

9 fuel-stations solarised

- AXIAN headquarters capable of running 100% on solar energy
- Ambatolampy
 Madagascar's largest solar power plant.

 Installed capacity: 20 MW







Principle 10 : Les entreprises sont invitées à agir contre la corruption sous toutes ses formes, y compris l'extorsion de fonds et les pots-de vin

The AXIAN group is fully committed to maintaining integrity, ethics and good governance across all aspects of its business. Its Internal Audit and Controls department helps mitigate governance risks arising from fraud, corruption and money laundering. Our internal auditors maintain constant vigilance to snuff out any unethical conduct to that end.

To that end, an anti-corruption code has been implemented and shared among the entire group and all of its subsidiaries, from CEOs to all personnel, as well as all of our partners. Our group aims to instil a culture that has no tolerance whatsoever towards fraud and corruption:

- CEOs and COOs ensure the code's rigorous application within the scope of their responsibilities.
- Each and every employee must become familiar with, adhere with and sign this code to signify their obligation to enforce good ethics and integrity—this happens from the moment they become a part of our group.
- All of our group's trading partners are given notice of their obligation to follow this code before any transaction takes place.

All contracts signed mention or refer to our anti-corruption code.

Furthermore, our group's Internal Audit and Controls department has implemented several systems that allow one to detect and report fraudulent activities, such as:

- Raising awareness among employees by circulating videos on risks and fraud within any company so as to encourage them to report any unethical behaviour.
- The creation of a generic email address, thus allowing any employee to report unethical behaviour while remaining anonymous.
- Conducting fraud-detection audits and pursuing investigations on matters that have been reported.
- Periodically convening a Risk and Audit committee for the group and for each of its subsidiaries.
- The group has a zero-tolerance policy towards perpetuators of fraud or corruption in all forms. Minimum punishment for such an event is the automatic termination of the perpetuator's employment contract and, if required, legal charges may be brought against the former employee.

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AUDIT AND CONTROLS DEPARTMENT
HELPS MITIGATE GOVERNANCE RISKS
ARISING FROM FRAUD, CORRUPTION

AND MONEY LAUNDERING. "



AXIAN FOUNDATION

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110 LAUNCH OF AXIAN FOUNDATION BEYOND THE BORDERS OF MADAGASCAR





Our areas of intervention

To carry out its missions and contribute to the fulfillment of the Sustainable Development Goals laid down by the United Nations, the Axian Foundation intervenes in 4 areas:

- EDUCATION
- HEALTH
- SOCIAL DEVELOPMENT
- ENVIRONMENT / SUSTAINABLE DEVELOPMENT

OUR MISSION

We believe that the living conditions of underprivileged people of Africa can be improved through everyone's involvement, and that begins with economic actors. On the African continent, there is a better coordination between public and private sector taking place that enables a better sharing of know-how while leveraging resources on leading initiatives for the development of communities. Therefore, the Axian Group created the Axian Foundation to engage in the sustainable development of communities and bring about social welfare in countries where the Group operates while continuously making a positive impact and contributing to economic growth. The Axian Foundation allows the Group to express its desires to act accordingly to the needs of its people through actively contributing to governmental and non-governmental actor's initiatives in social welfare and community development.



Health

Our vision is to improve access and quality of care for underprivileged people in regions where the Axian Foundation has a foothold.

Through dedicated programs in these regions, namely: SALAMA BNI and MIAHY JOVENA, we are bridging healthcare and basic hygiene to underprivileged people in Madagascar. The actions comprise of building of Basic Healthcare Centers (BHC II) in regions in need of this facility, rehabilitation of public hospital infrastructures and the implementation of a mobile clinic.



870Children with clubfoot have benefited from the MiracleFeet project since 2017

50awareness days on health issues since 2011

mobile clinic set up and providing 850 free consultations

per month

36,000 beneficiaries of the SALAMA BNI program to build Basic Health Centres (BHC II) in isolated regions

2,400patients treated annually in better conditions during their stay in the gastroenterology department of the JRH

6,000
doses of treatment
against Covid-19 given
to the Presidency of
Madagascar



Our areas of intervention

Education

Education is an area that the Axian Foundation work's put a strong emphasis on.

The foundation is committed to working with local people and supporting decision makers at national level to face challenges in primary education, school dropout and the quality of education.

The Axian Foundation builds and equip schools and classrooms through its SEKOLY TELMA program across Madagascar. The Foundation is also involved in programs to consistently reduce school dropout rate through the VOLY FIRST IMMO and FIOMPIANA SGEM programs that helps in establishing sustainable school canteens.



101 schools built in 22 regions of Madagascar since 2015

30,000 school kits distributed since 2015

USD 2,375,000

invested in the SEKOLY program TELMA since 2015

20,000 students enrolled in SEKOLY TELMA

600Kg
of vegetables produced
each month per school
through the VOLY FIRST
IMMO program

6,800 School children trained in urban agriculture in 2020 Social Development

We believe in supporting underprivileged people to improve their living conditions, strengthen their economic resilience and enable their financial and social empowerment.

We work in the establishment of social reintegration centers such as the Akany larivo Mivoy homeless center which is co-managed with the Antananarivo Urban Community.

We also believe in programs such as M'HETSIKA MVOLA to allow young people to train for jobs in sport and pave ways for them to access jobs.

In 2021, the Axian Foundation is eyeing the development of new initiatives in social development in order to fight precariousness and poverty more effectively in countries where the Group operates.



90

children from homeless families school-enrolled in 2020.

dormitories equipped to accommodate families, single men and women

2 classrooms built

300

homeless people welcomed at the AKANY IARIVO MIVOY center in 2020

35 trained sports leaders

multi-sports field built in an underprivileged neighborhood of Antananarivo



Our areas of intervention

Environment & Sustainable Development

The Axian
Foundation
participates in the
protection of the
environment and
the conservation of
biodiversity.

Our efforts are centered on awareness-raising, outreach and carbon offsetting initiatives. The Axian Foundation pools some of the carbon offsetting initiatives of Axian companies which also include reforestation. The objective is both to promote good practices in terms of reforestation and to guarantee a sustainable growth of the projects. The technical partners that the Axian Foundation mandates to implement these projects are selected with the utmost diligence and are required to meet specific qualitative and quantitative obligations.



145,000 trees planted

50 environmental protection awareness days organized since 2011

+100

income-generating activities created

bio-digesters installed in a high school and a training center for women.

8 educa

educational nurseries created

Solarpowering of the center for homeless

AKANY IARIVO MIVOY

Our Means of Intervention

CSR PROGRAMMES

Our commitment: To transform and improve the daily lives of underprivileged populations

Every Axian-group subsidiary has its own 5-year CSR program managed by the Axian Foundation. These programs usually involve interacting directly with beneficiaries. Subsidiaries also optimise these programs by designing them to overlap with our fields of expertise and intervention while partnering with public and private organizations.

SOCIAL COMMITMENTS

Our commitment: Strengthen social bonds and outreach within our communities to make them more sustainable

Through our social commitments, we implement initiatives that have a direct and positive impact on the daily lives of Axian Group employees and their families, as well as on the communities and the environment that surround us. Our desire is to strengthen the resilience of communities by participating in fostering sustainable lifestyles that are respectful of the environment and human health.

SOLIDARITY-BASED PARTNERSHIPS

Our commitment: Supporting local associations operating in the region to strengthen the population' resilience and improve their living conditions

Through our solidarity partnerships, we express our desirt to support and sustain innovative local social initiatives that have a direct and lasting positive impact on the daily lives of underprivileged people.

STRATEGIC PARTNERSHIPS

Our commitment: To work collaboratively to scale up projects and create more impact

We engage with NGOs, associations and international organizations by bringing our resources and expertise to large-scale programs rolled out on a national or regional scale.

EMERGENCY AIDS

Our commitment: Being able to quickly and efficiently bring resources to bear in the event of a crisis or disaster.

to respond as quickly and effectively as possible to potential crises or disasters. As the foundation works in close collaboration with the national risk and disaster management agencies and in coordination with the Private Sector Humanitarian Platform (PSHP), it acts in accordance with official guidelines and in a spirit of collaboration and transparency.





Les Programmes Entreprise

Presentation and Achievements of 2020



















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AXIAN

CSR Programs

Presentation and Achievements of 2020



SCOPE OF ACTION

Education

OBJECTIVE

Improving access to basic education for children in rural or isolated regions

OUR ACTIONS

- Building of new schools in rural areas and/ or isolates regions replacing old decrepit/ substandard buildings or respond to lack of educational facility in needy regions.
- Providing quality educational equipment to teachers for a better teaching environment.
- · Endowment of school packs.





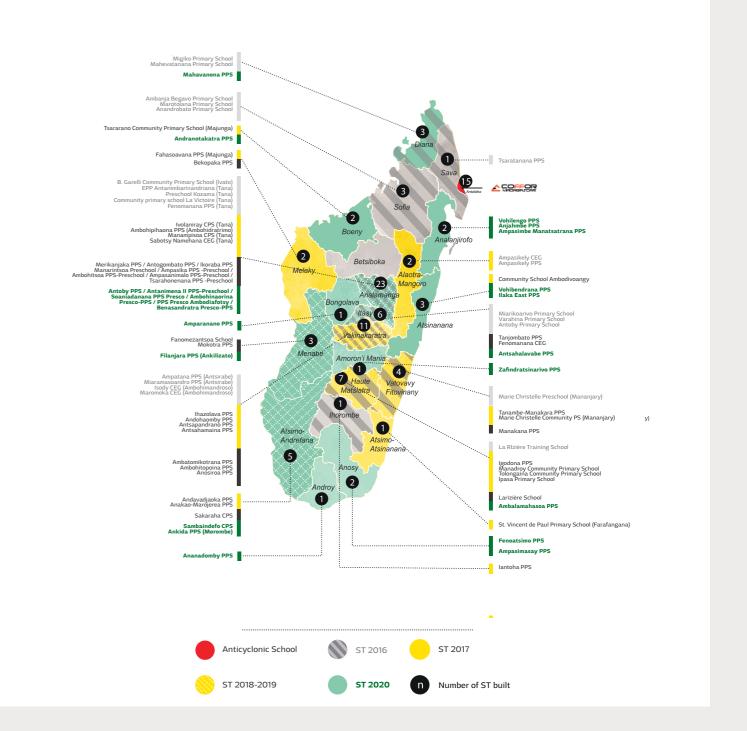
KEY FIGURES

20,000 students enrolled in SEKOLY TELMA

268
classrooms
built and equipped

101 schools Built







CSR Programs

Presentation and Achievements of 2020



SCOPE OF ACTION

Health

OBJECTIVE

Improving access to basic health care for underprivileged people in Madagascar.

OUR ACTIONS

- Construction of Basic Health Centers II in rural and/or isolated areas.
- Computer equipment and internet connection in the BHC II.
- Promotion of the use of digital tools for medical practice and strengthening the skills of caregivers.
- Financial support for awareness campaigns: women's cancers, cardiovascular diseases, diabetes, HIV and other STDs, malaria, malnutrition, etc.



KEY FIGURES

3 CSB II built and equipped

mother-child dispensary built and equipped

36,000 direct beneficiaries





SCOPE OF ACTION

Education and Community Welfare

OBJECTIVE

Encourage sports among young people from underprivileged backgrounds to better their education, social inclusion, health, well-being and creating professional opportunities.

OUR ACTIONS

- Setting up and equipping multi-sports grounds in the underprivileged districts of the urban centres of Madagascar.
- Setting up of a training course in "sports animation" and "arbitration".
- Installation of sports and recreative facilities in terms of jogging tracks in urban public places.



KEY FIGURES

multi-sports field built in Antananarivo

36 trained sports leaders











AXIAN

CSR Programs

Presentation and Achievements of 2020



SCOPE OF ACTION

Environment and sustainable development and Social welfare

OBJECTIVE

To provide renewable electricity for the basic services infrastructures in Madagascar: EPP, CSB II, shelters and training centres.

OUR ACTIONS

 Rooftop mounting of solar panels on public buildings used for social, educational or health purposes.

KEY FIGURES

Solarpowering

of the AKANY IARIVO MIVOY centre

Solar lamps offered to the students of the CEG Kelilanina





SCOPE OF ACTION

Environment and sustainable development, Social Welfare

OBJECTIVE

Provide decent hygiene and sanitation infrastructures to the Malagasy population in order to support the fight against open defecation and water-related diseases.

OUR ACTIONS

- Building of sanitation blocks as per WASH required norms in public schools replacing existing substandard equipment.
- Raising awareness on WASH and open defecation

KEY FIGURES

5

sanitary blocks built in primary schools in Antananarivo

















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CSR Programs

Presentation and Achievements of 2020



SCOPE OF ACTION

Social Welfare and Humanitarian aids

OBJECTIVE

Reduce cases of extreme poverty and precariousness in Antananarivo by offering solutions for their social and professional inclusion

OUR ACTIONS

- Renovating and equipping the centre to accommodate 300 homeless people.
- Setting up a management committee with the partnership of the CUA.
- Creating, setting up and follow-up of a physical and mental health programme for the beneficiaries.
- Creating, setting up and follow-up of social and economic inclusion of the beneficiaries. Providing a platform for professional and vocational training.















SCOPE OF ACTION

Health and Social Welfare

OBJECTIVE

Giving access to basic healthcare and basic hygiene to underprivileged people in Madagascar.

OUR ACTIONS

The MIAHY JOVENA programme is divided into 2 sub-programmes :

- Renovating and equipping hospitals.
- Launching of a mobile clinic bringing preventive and curative healthcare to women and new-born babies as well as family planning services.

KEY FIGURES

Rehabilitation and equipment

of the HJRB's Gastroenterology Department

Commissioning of a mobile clinic specializing in women's and children's health and children's health

(850 free consultations per month provided within the mobile clinic)











CSR Programs

Presentation and Achievements of 2020



SCOPE OF ACTION

Education, Environment and sustainable development and Health

OBJECTIVE

Improving access to adequate food to underprivileged people

OUR ACTIONS

- Setting up backyard gardens in primary schools and other facilities sheltering underprivileged people for bettering daily recommended nutrient intakes
- Training of students / target communities in sustainable urban agriculture techniques
- Promoting local and responsible production and consumption to the general public







KEY FIGURES

9

educational vegetable gardens set up in primary schools in Antananarivo

1

vegetable garden in the AKANY IARIVO MIVOY centre

1

vegetable garden in the juvenile section of the Antanimora prison (Madagascar)





SCOPE OF ACTION

Education, Environment and sustainable development and Health

OBJECTIVE

Improving access to adequate food to underprivileged people

OUR ACTIONS

- Setting up of small poultry farms in primary schools and other facilities sheltering underprivileged people.
- Training of students / target communities in sustainable urban farming techniques.

KEY FIGURES

2

educational poultry farms
built

40

beneficiaries trained











Launch of Axian Foundation beyond the borders of Madagascar

In 2021, the AXIAN Group, which is present in Togo, Senegal and the Comoros through the telecom operators TOGOCOM, FREE in Senegal and TELMA, wishes to deploy social initiatives with a positive impact in these countries, with the support of its corporate foundation.





SENEGAL

BUILDING OF PRIMARY SCHOOLS

BUILDING SPORTS FACILITIES



MOROCCO

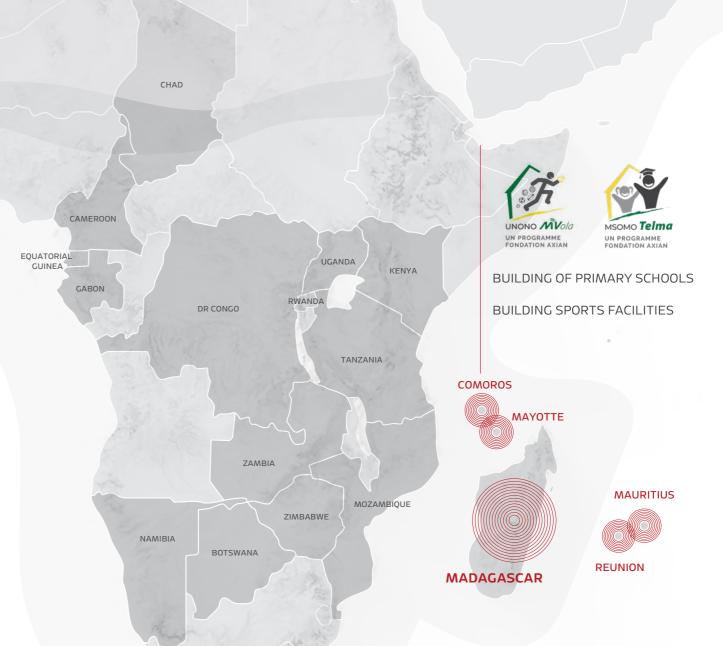




TOGO

BUILDING OF PRIMARY SCHOOLS

BUILDING SPORTS FACILITIES



Review of operations for 2020

USD 1,360,500Annual budget for 2020

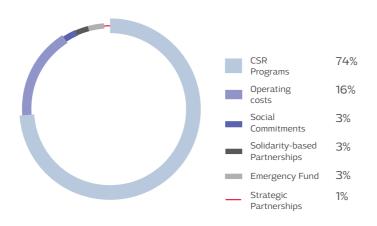
USD 1,229,000 Expenditure for 2020

USD 40,000
For the fight against

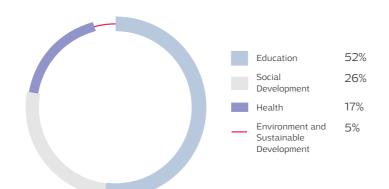


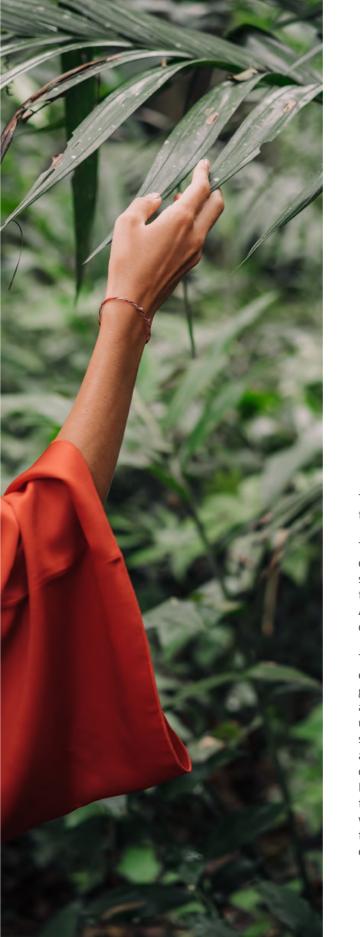
Corporate funders in 2020

BREAKDOWN OF ACTUAL AND OBLIGATED EXPENDITURE FOR 2020



BUDGET DISTRIBUTION BY SCOPE OF ACTIONS FOR 2020







The AXIAN Group is grateful to you for taking the time to read this Impact Report 2021.

This report is an account of the impact strategy of an entire Group and its entities, and is a first step towards achieving the engagement of more than 5,000 staff across the Indian Ocean and the African continent. We will be strengthening this document every year.

Through this impact report, we offer a non-exhaustive overview of the positive impacts generated by the Group's various clusters and projects. This report provides a better understanding of the Group's vision and stance on impact, CSR and philanthropy, but also identifies the limits of current approaches, opportunities and best practices to be retained. Every day, we continue to contribute to improving the day-to-day lives of people in the countries where we operate and to lead the way in making the private sector a driver of social, economic and environmental development.



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