

Madagascar, 26 March 2021

TOAMASINA'S AMBOKATRA QUARRY: GES TO PROVIDE A HYBRID SOLAR POWER PLANT TO POWER THE 1ST BUILDING MATERIALS PRODUCTION SITE IN MADAGASCAR

Green Energy Solutions (GES), a joint venture of the AXIAN Group and GreenYellow Group, with the collaboration of Colas Madagascar, will build a hybrid solar power plant combining photovoltaic and thermal technologies at the Ambokatra quarry in Toamasina.

GES and Colas Madagascar have signed a seven-year energy agreement to supply electricity to meet 100% of the energy needs of the Ambokatra materials production site using a new hybrid technology.

This hybrid plant is fully financed, built and operated by GES will be mobile, i.e. operating independently of the electricity grid. This type of equipment is particularly suited to remote areas and can be installed, commissioned and be quickly ready for operation.

The plant, which will be completed by the end of June 2021, will be equipped with state-of-the-art electrical and renewable energy technologies, guaranteeing availability and efficiency for Colas Madagascar. The solar power plant will have a capacity of 148 kWp and will consist of two fully integrated and installed modules. It will also be equipped with an energy storage system that will allow the site to be powered at night and during closing days.

// *The AXIAN Group is committed to a strategy of reducing the carbon footprint of its activities. Thus, setting itself an ambitious target to reach 100% of the energy consumed by the Group to be renewable by 2030. More than attaining carbon neutral activities, we want to be a catalyst for the energy transition in Madagascar and on the African continent. This Ambokatra project is the first in Madagascar to be equipped with a hybrid power plant aimed at significantly reducing greenhouse gas emissions",* **//** says Benjamin Memmi, Managing Director of AXIAN Energy.

// *GreenYellow is pleased to support the Colas Group in its energy transition through this Ambokatra project. This reinforces the group's ambition to be the energy partner of private and public organisations in Madagascar with one common guideline: Consume better, Consume less!* **//** shares Pierre Marouby, Managing Director of GreenYellow Indian Ocean.

ABOUT GES

GES is a joint venture between the AXIAN Group and GreenYello Group.

Established in 2017, GES supports the energy transition of Madagascar and is committed to deploy state-of-the-art energy technologies and services as a reference in the sector to benefit the population and the private and public Malagasy economic actors:

- Public sector: GES operates under government mandates to provide cleaner, more reliable and affordable energy solutions to cities.
- Private sector: GES delivers reliable and innovative turnkey energy solutions for businesses to optimise their operations and accelerate their energy transformation.

GES offers an IPP model (independent power producer) or EPC model (Engineering Procurement and construction) and handles the development, construction and financing phases of the project up to the operation of the facilities, offering its customers a comprehensive energy service.

ABOUT AXIAN

Axian is a pan-African group specialised in 5 high growth potential sectors: real estate, telecoms, financial services, energy and innovation. Axian is convinced that energy is a necessity and supports '**Let's Renew Energy**' in its innovations to provide access to reliable, affordable and sustainable energy solutions. Axian is present in 6 countries of the Indian Ocean and Africa where it acts as a partner in the socio-economic transformation of these countries in which it operates.

Together with our 5,000 driven and passionate employees, we consistently ensure that our activities have a lasting and positive impact on the daily lives of millions of Africans across all of our business sectors.

The Axian Group is part of the United Nations Global Compact initiative and is engaged in integrating its 10 principles at the heart of its current and future strategies and activities.

ABOUT DE GREENYELLOW

In 14 years, GreenYellow has become a major international energy player in France and a real ally for companies and local authorities.

GreenYellow is an expert in photovoltaic production, energy efficiency solutions and energy services that offers its clients a cross-cutting platform of solutions across the entire energy value chain to make their energy transition a beneficial and committed reality.

The company currently has over 340MW of installed powerplants and operates more than 3,000 energy performance contracts worldwide which saves 85 million in terms of savings.

GreenYellow is constantly enhancing its product range through innovation, to respond to the needs of public and private actors and support them in reducing their carbon footprint.

The company is present on four continents and has over 550 employees worldwide in its offices in Paris, Aix, St Etienne, Sao Paulo, Bogota, Bangkok, Saint Denis de la Réunion, Antananarivo, Rabat, Dakar and Ouagadougou.

ABOUT COLAS MADAGASCAR

Colas Madagascar has been present for over 70 years on the Big Island and is involved in the development and construction of the country's infrastructure, while respecting the environment and cultural diversity, through technical expertise and training. Colas Madagascar today has over 2,000 staff throughout the country, working in a wide range of construction activities such as roads, earthworks, building, civil engineering, structural works, construction materials (quarries, aggregates, ready-mixed concrete), industrial maintenance, metal construction and timber construction.

IPA is designed to be fully equipped with world-class infrastructure and amenities enabling the swift running of business activities. IPA is a flourishing investor ecosystem offering growth opportunities for businesses and 36,000 direct and indirect jobs in the long run. IPA is based on ARISE IIP's environmental and social sustainability core values.

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