

BENJAMIN MEMMI, APPOINTED AS THE NEW DIRECTOR OF AXIAN GROUP ENERGY CLUSTER; LET'S RENEW ENERGY.

24th November 2020, Antananarivo, AXIAN Group announces the appointment of Benjamin Memmi as Managing Director of the group's energy cluster: Let's Renew Energy, paving the way for Axian's energy subsidiaries to pursue their growth.

BENJAMIN MEMMI APPOINTED AS MANAGING DIRECTOR OF THE AXIAN GROUP'S ENERGY CLUSTER

The AXIAN Group announce the official appointment of Benjamin Memmi as Managing Director of the energy cluster of the Group; Let's Renew Energy, this Wednesday 25th November 2020.

Having been with the Group since 2001, the Ecole Supérieure de Commerce de Paris (ESCP) alumnus became JOVENA's managing director in 2004. Benjamin Memmi will now lead the further development of Axian's Energy activities and coordination of its seven entities. With the support of more than 500 staff across the Indian Ocean and the African continent and involved in various specialised service lines, such as: oil & gas, hydroelectricity, solar energy, and energy consultancy. The cluster's mandate: to assist countries where the Group operates with their transition towards renewable energies and social impact

LET'S RENEW ENERGY, THE CLUSTER DEDICATED TO THE ENERGY TRANSITION IN MADAGASCAR AND THE AFRICAN CONTINENT

The Let's Renew Energy cluster is tasked with providing access to energy for as many people as possible by offering products and services that are tailored to customer's needs. The companies in the Energy Cluster offer a broad range of energy solutions that cover the needs of several countries and communities through the production and distribution of hybrid, hydroelectric and solar energy.

As the leading solar energy producer in Madagascar, AXIAN currently produces 35 MW of solar energy, representing 85% of the solar energy production in the country. Through sustainable solutions, the cluster is committed to exploring the various opportunities made possible by innovation in the renewable energy field being a steadfast partner in the energy transition of countries where the Axian Group operates, and conceiving alternative development models to spur the continent's economic growth.

“ I am proud to be the new Managing Director of the Axian Group's energy cluster. Throughout all of its energy projects, Axian reiterates its commitment to provide a broader access to clean and affordable energy. Renewable energy is one of our investment priorities to achieve numerous economic and energy objectives in Madagascar and the African continent. » Benjamin Memmi, Managing Director of AXIAN Group's energy cluster.

ABOUT AXIAN GROUP

Axian is a pan-African group specialised in 5 high growth potential sectors: real estate, telecoms, financial services, energy and innovation. Axian is convinced that energy is a necessity and supports 'Let's Renew Energy' in its innovations to provide access to reliable, affordable and sustainable energy solutions. Axian is present in 6 countries of the Indian Ocean and Africa where it acts as a partner in the socio-economic transformation of these countries in which it operates. Together with our 5,000 driven and passionate employees, we consistently ensure that our activities have a lasting and positive impact on the daily lives of millions of Africans across all of our business sectors. The Axian Group is part of the United Nations Global Compact initiative and is engaged in integrating its 10 principles at the heart of its current and future strategies and activities.

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