

PRESS RELEASE

## **AXIAN , FIRST GROUP IN MADAGASCAR WHOSE HEADQUARTERS IS 100% SOLAR POWERED**

*Aware of the importance of sustainable development for both present and future generations and the well-being of the planet, Axian has been involved in the energy transition and the reduction of its carbone footprint for several years. This desire to act quickly and effectively is reflected by projects carried out by its companies Électricité de Madagascar (EDM), Jovena Madagascar, and its joint venture Green Energy Solution (GES).*

*Today Axian confirms this commitment by becoming the first Group in Madagascar to have a head office that operates 100% on solar energy.*

Since October 17, the four building in the Galaxy area have been powered by 2200 m<sup>2</sup> of solar panel the equivalent power of 410KwC. It spares the emission of more than 200 tons of CO<sub>2</sub>, i.e. the storage capacity of 10,000 trees or a 10-hectare forest \*.

The engineering work pursued by Green Energy Solution (GES) has enabled the launch of this large-scale project, which benefits not only Axian, but also other companies in the powered buildings.

### **A STRONG DESIRE TO REDUCE DEPENDENCE ON FOSSIL FUELS AND CO2 EMISSIONS**

Axian is committed to sustainably transforming its consumption patterns by adopting «active» strategies, acting directly to reduce the group's carbon footprint.

Photovoltaic solar energy is one of the most sustainable forms of energy produced today. The installation of this solar field in the zone truly reflects the Group's commitment to get deeper into the energy transition and promote more sustainable consumption patterns.

It is an important step for Axian and Madagascar: demonstrating the feasibility of such facilities will pave the way for other large-scale projects on the large island. It stands as an example for other companies and industries wishing to reduce their environmental impact with green solutions.

Contact :  
Communication Direction - [communication@axian-group.com](mailto:communication@axian-group.com)

\* Source : Trees.org

## ABOUT AXIAN

---

Established in Madagascar for more than 150 years, Axian is a family group and a major economic player in the Indian Ocean. It holds activities in four strategic sectors:

**TELECOMS** : Telma, Madagascar's leading telecom company. Telma Comores (Telco SA) number 1 in 4G. Télécoms Réunion Mayotte (TRM) through its brands Only Mayotte/Réunion and Free Réunion. Tigo Senegal 2nd Senegalese mobile operator and Towerco Of Madagascar (TOM) first telecom tower company in the Indian Ocean.

**ENERGY** : Jovena, number 1 in fuel distribution, a major player in energy production in Madagascar (96MW). EDM (Électricité de Madagascar), an electricity supplier on the island, is committed to finding the most appropriate and sustainable solutions to distribute energy in the most isolated regions.

**REAL ESTATE** : First Immo, leader in the high-end sector in Madagascar with 300,000m2 of built area, more than 80% of which is professional or industrial.

**FINANCE** : BNI MADAGASCAR, the leading digital bank in Malagasy and MVola, the leading mobile money solution of the Indian Ocean, with more than 2.5 million customers in Madagascar.

With investments of 800 million dollars over the past ten years and more than 3500 employees in the Indian Ocean and Africa, Axian favors promising sectors and carries out deep structural transformations with the constant concern to meet countries, companies and citizens' concerns and needs. Axian is now fully committed to finding the most innovative solutions to reduce the harmful effects that its activities can have on the environment.

Axian attaches great importance to the choice of its partners and prioritizes the implementation of the most demanding international standards in all its activities. Since 2017, Axian has joined the largest private equity funds dedicated to Africa such as Emerging Capital Partners (ECP) and ADENIA, helping to structure more inclusive growth on the African continent.

## ABOUT JOVENA

---

Jovena Madagascar is actively involved in the construction of the Volobe hydroelectric power plant. This «green» hydropower project, with a capacity of 120 MW and a production of 720 GWh/year, will replace diesel or heavy fuel oil electricity production from 2022 onwards. It will also generate substantial savings for JIRAMA's production costs while increasing the production available in the Tamatave region.

## ABOUT EDM

---

Electricité de Madagascar (EDM) mission's is to provide technical solutions that are adapted to the energy needs of its customers. Its intervention covers the design, construction and operation of energy systems. EDM was able to take the turning point in the energy transition very quickly and at an early stage. Today EDM strongly distinguishes in the renewable energy sector in Madagascar by its dynamism.

## ABOUT GREEN ENERGY SOLUTION (GES)

---

GES is a joint venture between Axian and Green Yellow, a subsidiary of Groupe Casino. This engineering company specializes in hybrid energy and carries out public (construction of the largest regional 20 MW solar farm in Ambatolampy) and private (industrial and commercial power plants and energy optimization contracts) production projects.